

Revival Gold Intersects 1.38 g/t Au over 105 meters and 1.89 g/t Au over 70 meters at Beartrack

05.09.2018 | [GlobeNewswire](#)

TORONTO, Sept. 05, 2018 - [Revival Gold Inc.](#) (TSXV: RVG, OTCQB: RVLGF) ("Revival Gold" or the "Company"), a growth-focused gold exploration and development company, announces results from the first three holes of its planned 2018 8,000-meter core drilling program at the former producing Beartrack Gold Project ("Beartrack") located in Lemhi County, Idaho.

Beartrack 2018 Drill Program (plan view as at September 2018)

Beartrack South Pit Zone Long Section (with 2018 initial drill results)

Highlights

- 1.38 g/t Au over 18.3 meters¹ from 392.9 to 411.2 meters in BT18-207D
- 1.38 g/t Au over 105.2 meters¹ from 383.7 meters to 488.9 meters in BT18-208D
- 1.89 g/t Au over 69.5 meters¹ from 527.9 meters to 597.4 meters in BT18-209D

¹ Drilled width; true width estimates are presented in the table below.

"These initial results demonstrate a continuation at depth of significant grades and widths of gold mineralization at Beartrack," said Hugh Agro, President & CEO. "Mineralization intersected by these holes occurs over approximately 300 meters of strike in the South Pit area and 50 to 130 meters below the conceptual pit shell that defines the current Beartrack mineral resource."

Details

On May 29th, 2018, Revival released a maiden NI 43-101 mineral resource estimate for the Beartrack property ("Mineral Resource"). At a gold price of US\$1,300/ounce, a 0.61 g/t gold mill cut-off and a 0.26 g/t cyanide soluble gold heap leach cut-off, the pit-constrained Mineral Resource contains:

- A total Indicated Mineral Resource of 33.4 million tonnes at 1.13 g/t gold containing 1,214,000 ounces of gold; and,
- A total Inferred Mineral Resource of 16.9 million tonnes at 1.41 g/t gold containing 765,000 ounces of gold.

Revival Gold initiated its 2018 core drill program at Beartrack with one drill rig in late May and added a second rig in early June. Drilling this year is designed to expand the maiden Mineral Resource at Beartrack and to test underexplored areas along strike.

Mineral resource expansion will focus on the South and North Pit target areas. Additional drilling is planned in the Joss target area which is located approximately 700 meters south along strike from the South Pit and between the South Pit and Joss.

The three drill holes released today (BT18-207D, BT18-208 and BT18-209D) targeted mineralization below

the current Mineral Resource at the South Pit area. All three drill holes intersected good grades and confirmed the extension of gold mineralization over approximately 300 meters of strike below the current Mineral Resource at the South Pit area. Mineralized intersections vary from 50 meters to 130 meters below the bottom of the conceptual pit that defines the current Beartrack Mineral Resource.

An additional six drill holes have been completed in the North Pit, Ward's Gulch and Joss areas with a total of approximately 4,900 meters this year to-date. Holes are currently underway in the South Pit area and between the South Pit and Joss areas.

Summary assay results from holes released today are presented in the table below:

Hole Number	Area	Azimuth (deg.)	Dip (deg.)	From (m)	To (m)	Drilled Width (m)	Est. True Width ¹ (m)	Fire Assay Gold Grade (g/t)
BT18-207D	South Pit	300	-49	392.9	411.2	18.3	10	1.38
BT18-208D	South Pit	304	-51	383.7	488.9	105.2 ²	62	1.38
				497.4	510.5	13.1	8	2.03
BT18-209D	South Pit	302	-52	527.9	597.4	69.5	36	1.89
Incl.				556.0	580.7	24.7	15	2.48

¹ True width estimates based on a vertically dipping mineral zone. Drill holes typically steepen during drilling so the inclination of the drill hole at depth may not be the same as the inclination in the mineralized zone.

² Recoveries for the intervals 407.4 meters to 408.1 meters, 414.4 meters to 414.8 meters and 415.4 meters to 416.5 meters were 28%, 0% and 40% respectively. The intervals with 28% and 0% recovery were included at zero grade. Additionally, the intervals 482.2 meters to 482.5 meters and 484.5 meters to 485.2 meters were considered to be material that had caved into the hole and were not sampled. Those intervals were included at zero grade.

Figure 1 illustrates a plan view of the footprint of the current Mineral Resource with the location of completed 2018 drill holes indicated.

Figure 2 illustrates a long-section view through the South Pit Zone at Beartrack with the current Mineral Resource block model and the location of the three drill holes released today indicated.

Drilling will continue at Beartrack through the fall season with all results expected to be released over the course of the next two quarters.

QA/QC Program

Quality Assurance/Quality Control consists of the regular insertion of duplicates, blanks and certified reference standards into the sample stream. Check samples will be submitted to an umpire laboratory at the end of the drilling program. Sample results are analyzed immediately upon receipt and all discrepancies are investigated. Samples are submitted to the ALS Minerals sample preparation facility in Elko, Nevada. Gold analyses are performed at the ALS Minerals laboratory in Reno, Nevada and multi-element geochemical analyses are completed at the ALS Minerals laboratory in Vancouver, British Columbia. ALS Minerals is an ISO 17025:2005 accredited lab.

Gold assays are determined by Fire Assay and AAS on a 30-gram nominal sample weight (Au-AA25). For shallow holes targeting leachable mineralization, gold is also determined by cyanide leach with an AAS finish on a nominal 30-gram sample weight (Au-AA13). Multi element geochemical analyses are completed on selected drill holes using the ME-MS 61 method.

Steven T. Priesmeyer, C.P.G., Vice-President Exploration, [Revival Gold Inc.](#), is the Company's designated Qualified Person for this news release within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Projects and has reviewed and approved its scientific and technical content.

About Revival Gold Inc.

[Revival Gold Inc.](#) is a growth-focused gold exploration and development company. The Company has the right to acquire a 100% interest in Meridian Beartrack Co., owner of the former producing Beartrack Gold Project located in Lemhi County, Idaho. Revival also owns rights to a 100% interest in the neighbouring Arnett Gold Project.

In addition to its interests in Beartrack and Arnett, the Company is pursuing other gold exploration and development opportunities and holds a 51% interest in the Diamond Mountain Phosphate Project located in Uintah County, Utah.

Revival Gold has approximately 42 million shares outstanding and had a cash balance of approximately \$4.7 million as at June 30th, 2018. Additional disclosure of the Company's financial statements, technical reports, material change reports, news releases and other information can be obtained at www.revival-gold.com or on SEDAR at www.sedar.com.

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Maps accompanying this announcement are available at:

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