

Gran Colombia Gold Confirms Its 2024 Warrants Will Be Listed for Trading on the Toronto Stock Exchange as of September 6, 2018

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TORONTO, Sept. 04, 2018 - [Gran Colombia Gold Corp.](#) (TSX: GCM) announced today that the warrants issued in connection with the Units offering completed by the Company on April 30, 2018 (the "2024 Warrants") are to be listed for trading on the Toronto Stock Exchange on September 6, 2018. The 2024 Warrants, of which there are currently 12,151,008 issued and outstanding, will be listed under the trading symbol GCM.WT.B. Each 2024 Warrant has an exercise price of CA\$2.21 per 2024 Warrant and will entitle the holder thereof to purchase one common share of the Company at any time prior to expiry on April 30, 2024.

The Company is also currently engaged in a process seeking approval for the listing and trading of the 8.25% Senior Secured Gold-Linked Notes due 2014 (the "Gold Notes"). While the Company is taking all commercially reasonable steps possible, there can be no assurance at this time that the listing of the Gold Notes will be completed.

About Gran Colombia Gold Corp.

Gran Colombia is a Canadian-listed gold and silver exploration, development and production company with its primary focus in Colombia. Gran Colombia is currently the largest underground gold and silver producer in Colombia with several underground mines in operation at its Segovia and Marmato Operations. Gran Colombia is continuing to focus on exploration, expansion and modernization activities at its high-grade Segovia Operations.

Additional information on Gran Colombia can be found on its website at www.grancolombiagold.com and by reviewing its profile on SEDAR at www.sedar.com.

Cautionary Statement on Forward-Looking Information:

This news release contains "forward-looking information", which may include, but is not limited to, statements with respect to anticipated timing of listing of the 2024 Warrants. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Gran Colombia to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from those anticipated in these forward-looking statements are described under the caption "Risk Factors" in the Company's Annual Information Form dated as of March 27, 2018 and Management's Discussion and Analysis dated as of August 14, 2018, both of which are available for view on SEDAR at www.sedar.com. Forward-looking statements contained herein are made as of the date of this press release and Gran Colombia disclaims, other than as required by law, any obligation to update any forward-looking statements whether as a result of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

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