

# Robex Resources has Obtained a Loan in the Amount of \$11.5 Million with a Globally Renowned Banking Group

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QUEBEC CITY, Aug. 30, 2018 - [Robex Resources Inc.](#) ("Robex" and / or "the Company") (TSXV: RBX / FWB: RB4) is pleased to announce that we have obtained bank financing from the group BNP PARIBAS in the amount of \$11.5 million (CAD) bearing interest at the rate of 7% annually.

This loan will be used to repay the convertible debentures that matured on July 1st. As a result, 71,050,000 conversion rights related to these debentures will no longer be in effect, which significantly decreases the potential dilution. In addition, this loan is repayable over four years, and will reduce the financial burden of the Company because the convertible debentures bore interest at a rate of 10% annually.

The latter will also be used to repay the interest accrued on the convertible debentures maturing in November.

Results for the second quarter of 2018

THE COMPANY GENERATED CASH FLOW FROM OPERATING ACTIVITIES OF \$8.3 MILLION IN THE SECOND QUARTER OF 2018 FOR REVENUES OF \$19.4 MILLION

*All amounts are in Canadian dollars.*

Highlights for the second quarter of 2018  
(Compared to the same period in 2017)

- INCREASE OF IN GOLD PRODUCTION OF 31%

Gold production of 11,716 ounces (364.4 kg) compared to 8,965 (278.8 kg) ounces for the same period in 2017

- INCREASE IN SALES (REVENUES) OF 27%

Gold sales of \$19.4 million compared to \$15.2 million for the same period of 2017

- INCREASE IN ADJUSTED NET RESULTS ATTRIBUTABLE TO SHAREHOLDERS<sup>1</sup> OF 70%

Net income attributable to equity shareholders<sup>1</sup> of \$4.8 million or \$0.008 per action<sup>1</sup> compared to \$2.8 million or \$0.005 per action<sup>1</sup> for the same period in 2017

- INCREASE IN CASH FLOWS FROM OPERATING ACTIVITIES<sup>2</sup> OF 20%

Cash flows from operating activities<sup>2</sup> of \$8.3 million or \$0.014 per action<sup>1</sup> compared to \$2.8 million or \$0.012 per action<sup>1</sup> for the same period in 2017

- DECREASE IN THE COMPANY'S LIABILITIES OF \$3 MILLION

Decrease in the Company's liabilities of \$3 million compared to March 31, 2018

- INCREASE IN EQUITY OF \$2.4 MILLION

Increase in value to the shareholders (book value) of \$2.4 million compared to March 31, 2018

## Mining operation: Nampala, Mali

	2018	Second quarters ended June 30, 2017	
<b>Operating Data</b>			
Ore mined (tonnes)	448,974	379,720	
Ore processed (tonnes)	436,224	381,973	
Waste mined (tonnes)	819,691	615,750	
Operational stripping ratio*	1.8	1.6	
Head grade (gpt)	0.94	0.77	
Recovery (%)	86.3	% 85.9	%
Gold ounces produced	11,716	8,965	
Gold ounces sold	11,481	8,987	
<b>Financial Data</b>			
(rounded to the nearest thousand dollars)			
Revenues &ndash; Gold sales	19,376,000	15,207,000	
Mining operation expenses	6,226,000	4,941,000	
Mining royalties	630,000	363,000	
Administrative expenses	1,569,000	1,480,000	
Depreciation of property, plant and equipment and amortization of intangible assets	2,918,000	1,940,000	
Segment operating income	8,033,000	6,483,000	
<b>Statistics</b>			
(in Canadian dollars)			
Average realized selling price per ounce	1,688	1,692	
Cash operating cost per tonne processed <sup>3</sup>	14	11	
Total cash cost per ounce sold <sup>3</sup>	597	590	
All-in sustaining cost per ounce sold <sup>3</sup>	921	872	
Administrative expenses per ounce sold	137	165	
Depreciation of property, plant and equipment per ounce sold	254	216	

ROBEX'S MD&A and the consolidated financial statements are available on the Company's website in the Investors section at: [Robexgold.com](http://Robexgold.com). These reports and other documents produced by the Company are also available at [Sedar.com](http://Sedar.com).

## Annual General Shareholders' Meeting

[Robex Resources Inc.](http://Robex Resources Inc.) held their annual general shareholders meeting on June 7, 2018 in Quebec City.

At this meeting, the following directors were re-elected for a one-year term: Mr. Georges Cohen, Mr. Julien Cohen, Mr. Benjamin Cohen, Mr. Richard Faucher, Mr. Michel Doyon, Mr. Claude Goulet and Mr. Christian Marti.

Mr. Georges Cohen and Mr. Richard Faucher were elected by the directors of the Company respectively as President and Vice-president of the Board of Directors. In addition, the following directors were re-elected as members of the Company's audit committee for a one-year term: Mr. Julien Cohen, Mr. Michel Doyon and Mr. Claude Goulet.

[Robex Resources Inc.](http://Robex Resources Inc.) shareholders voted in favor of the appointment of PricewaterhouseCooper LLP / s.r.l / s.e.n.c.r.l., who will be responsible for the audit of the Company's financial statements for the year ended December 31, 2018.

For information:

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<sup>1</sup> Adjusted net income attributable to equity shareholders and operating cash flows per share are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 28.

<sup>2</sup> Cash flows from operating activities exclude changes in non-cash working capital items.

<sup>3</sup> Cash operating cost, total cash cost and all-in sustaining cost are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 28.

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