Levon Resources Ltd. Announces Sale of Pershing Gold Corporation Shares

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VANCOUVER, Aug. 29, 2018 - Levon Resources Ltd. (TSX:LVN) (OTCQX: LVNVF) (“Levon” or “the Company”) announces that pursuant to a private transaction, it has sold 1,884,810 common shares of Pershing Gold Corp. in exchange for consideration of US$3,864,158. The consideration paid to Levon consists of US$1,968,928 in cash and 9,003,467 common shares of Levon (the “Levon Shares”). The Levon Shares will be returned to treasury and cancelled. Post-cancellation of the Levon Shares, it is expected that the issued and outstanding common shares of Levon will be 116,614,440.

About Levon Resources Ltd.

Levon Resources is exploring one of the world's largest silver resources at the company's 100%-owned Cordero Project in northwest Mexico. The 37,000 hectares property covers an entire porphyry district that hosts the announced resource and numerous exploration targets for bulk tonnage diatreme hosted, porphyry style, and carbonate replacement mineral deposits.

For more information on Levon Resources, please visit our website at www.levon.com.

For further information, contact the Company IR Direct at 604-682-2991, or main office number 778-379-0040.

ON BEHALF OF THE BOARD

"Ron M. Tremblay"
Ron M. Tremblay, President and Chief Executive Officer

Neither the Toronto Stock Exchange (the "TSX") nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" and "forward-looking statements" (together, the "forward looking statements") within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995, including our belief as to the extent and timing of various studies including the PEA, and exploration results, the potential tonnage, grades and content of deposits, timing and establishment and extent of resources estimates. These forward-looking statements are made as of the date of this news release and the dates of technical reports, as applicable. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur. While we have based these forward-looking statements on our expectations about future events as at the date that such statements were prepared, the statements are not a guarantee that such future events will occur and are subject to risks, uncertainties, assumptions and other factors which could cause events or outcomes to differ materially from those expressed or implied by such forward-looking statements.