

# Argex Titanium Appoints Arty Davilmar as Chief Financial Officer

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MONTREAL, Québec (FSCwire) - [Argex Titanium Inc.](#) (TSX: RGX) (the "Corporation" or "Argex") is pleased to announce that Arty Davilmar is appointed CFO of the Corporation.

Arty Davilmar, is a Chartered Professional Accountant (CPA), and Chartered Financial Analyst (CFA). He is a senior executive with more than 20 years of experience in accounting, treasury, risk management, forecasting and structured finance. Over the course of his career, Mr Davilmar has worked at numerous large public companies, namely ABB. He holds a bachelor's degree in commerce, accounting and finance from HEC Montréal.

"We are really pleased to welcome Arty Davilmar in our team" declared Mazen Alnaimi, Chairman and CEO of Argex. "His extensive experience in finance, accounting as well as his strong understanding of debt and capital markets will be key in the next phases of our development. As well, the variety of experiences he had with companies of different sizes will be beneficial to Argex, as we reach new strategic phases such as the construction of our plants and the commercial production of TiO<sub>2</sub> product."

Mr. Davilmar commented on his new role "I am very excited to join Argex at this very important moment in its development. I will be proud to contribute to the development of a strong finance and accounting function for Argex, and to manage the projected financing and construction of its first commercial plant in Quebec, as well as its future international expansion, supported by appropriate banking and capital management strategies."

## About Argex Titanium

[Argex Titanium Inc.](#) has developed an advanced chemical process for the volume production of high-grade titanium dioxide (TiO<sub>2</sub>) for use in high-quality paint, plastics, cosmetics and other TiO<sub>2</sub> applications. The Corporation's unique proprietary process uses relatively inexpensive and plentiful source material from a variety of potential vendors to produce TiO<sub>2</sub>, along with other valuable by-products. Argex's process provides a significant cost and environmental advantage over current legacy TiO<sub>2</sub> production methods.

To stay informed on Argex Titanium, join our Investor Group on 8020 Connect at [www.8020connect.com/groups/argex-titanium-inc](http://www.8020connect.com/groups/argex-titanium-inc).

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Chairman and Chief Executive Officer

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To view the original release, please click here

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