

# Pieridae Energy second quarter reports

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CALGARY, Aug. 28, 2018 - [Pieridae Energy Ltd.](#) (PEA-TSXV) is pleased to announce that it has filed its second quarter unaudited condensed interim financial statements and related management's discussion and analysis ("MD&A") for the three and six months periods ended June 30, 2018. Pieridae is a reporting issuer or the equivalent in British Columbia, Alberta and Québec. It is listed on the TSX Venture Exchange under the symbol PEA. Pieridae's unaudited condensed interim financial statements and MD&A are available on our website at [www.pieridaeenergy.com](http://www.pieridaeenergy.com), and are filed on SEDAR at [www.sedar.com](http://www.sedar.com).

Pieridae's mission is to build shareholder value by becoming the first fully integrated independent LNG producer in Canada. The Company is focused on the development of the Goldboro LNG Facility and the acquisition and development of resource properties for the extraction of natural gas for use as feed gas in the production of LNG.

## SELECTED FINANCIAL RESULTS

(\$000 except per share information)

## SELECTED FINANCIAL RESULTS

|                                         | For the 3 months ended<br>June 30, |                           | For the 6 months ended<br>June 30, |            |
|-----------------------------------------|------------------------------------|---------------------------|------------------------------------|------------|
|                                         | 2018                               | 2017                      | 2018                               | 2017       |
| Net loss attributable to equity holders | (\$2,711                           | ) (\$1,572                | ) (\$5,653                         | ) (\$3,630 |
| Net loss per share (basic and diluted)  | (\$0.05                            | ) (\$0.05                 | ) (\$0.11                          | ) (\$0.11  |
|                                         |                                    | As at<br>June 30,<br>2018 | As at<br>December 31,<br>2017      |            |
| Working capital                         |                                    | \$4,981                   | \$10,379                           |            |
| Total assets                            |                                    | \$70,599                  | \$74,045                           |            |
| Total liabilities                       |                                    | \$15,275                  | \$14,683                           |            |
| Equity                                  |                                    | \$55,324                  | \$59,362                           |            |

## About Pieridae Energy

*Pieridae Energy is a Canadian corporation based in Calgary, Alberta focused on the development of fully integrated energy activities, from upstream production to the sale of LNG. Pieridae Energy's main project is the Goldboro LNG Project and, following Pieridae Energy's first acquisition of resources in New Brunswick and the completion of the merger with Pétrolia Inc., Pieridae Energy has embarked on a strategy to consolidate natural gas reserves in key natural gas basins to develop new international markets for Canadian and US natural gas. Pieridae Energy will continue to seek to build a long-term portfolio of natural gas to supply the Goldboro LNG Project. Pieridae Energy is on the leading edge of the re-integration of the LNG value chain in North America. Pieridae Energy has 50,549,763 shares issued and outstanding which trade on the TSX Venture Exchange (PEA).*

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