

Cartier Ramps Up Expanded Chimo Mine Drill Program

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VAL-D'OR, Quebec, Aug. 28, 2018 -- [Cartier Resources Inc.](#) (TSX-V: ECR) ("Cartier" or the Corporation) announces that it is launching an expanded and potentially "game changer" Phase II drill program on its Chimo Mine project, located 45 km east of Val-d'Or, Quebec.

Chimo Mine Project - Phase II Drill Program

Cartier President and CEO Philippe Cloutier says the Chimo Mine project Phase II drill program, which began on August 22nd, has been expanded by an additional 40 holes totalling 13,000 m, to a total of 105 drill holes for a total of 45,000 m.

« Results from Phase I drilling has led our team to design a Phase II program focussed on mineralization that we believe is the tipping point for the Chimo Mine project» commented Philippe Cloutier, President and CEO of Cartier.

« Additional drilling on newly discovered gold mineralization proximal to the shaft is a game changer for the project». Cartier has a strong balance sheet with over \$10 million on hand and a robust new program that continues to add value at the Chimo Mine project.

Phase II drilling is designed to verify, between 600 m and 1000 m depth, continuity of mineralization in 7 of the 23 gold zones currently with the greatest potential for increasing project gold resource (FIGURE). Phase II of the drilling program is expected to continue until spring 2019.

Phase I of the drilling program, which began on July 11, 2017, was completed on August 21, 2018. This phase, consisting of 66 holes totaling 32,000 m, explored the extensions of the 23 gold zones on the property. Two deep boreholes totaling 10,000 m intersected 18 times the cluster of 4 main gold zones between 950 m and 1,525 m depth; in the extension of the sites of the former Chimo mine. Another 22,000 m was drilled at shallower depths exploring the extensions of the 19 peripheral gold zones at the main sites of the old mine. *Note that there are over 3,500 samples (30%), from Phase I drilling pending at this date.*

The reader should view the 3D VIDEO, available on Cartier's website. The 3D video helps visualize the different gold-bearing structures on the Chimo Mine property as well as key components that are the mine infrastructures, the gold-bearing zones, the gold intersection areas left unmined as well as the 281 targets of the ongoing drill program.

Chimo Mine Project Highlights

• The Chimo Mine produced 379 012 ounces of gold (MERN DV 85-05 to DV-97-01).

• Cartier owns 100% interests of the property.

• Year-round access by road, proximal to custom mills.

• Gold ore was mined intermittently from 14 zones by 3 different producers from 1964 to 1997 with a

weighted average grade of 4.8 g/t Au.

• Mine infrastructure consists of a network of drifts distributed on 19 levels, 80 m to 870 m deep, connected by a 3-compartment shaft 965 m deep. The headframe and surface facilities were dismantled in 2008 but the electrical line and the sand pit are still present.

• A 105-hole drill program totaling 45,000 m has been underway since July 2017.

• Press releases on drill results from the Chimo Mine project since beginning of program:

- June 28, 2018 - Cartier Cuts 86.1 g/t Au over 1.5 m at Chimo Mine
- May 29, 2018 - Cartier Cuts 4.8 g/t Gold over 4.0 m, 525 m Below Chimo Mine
- May 16, 2018 - Cartier Cuts 6.0 g/t Gold over 3.0 m and Expands Zone 6P2 …
- March 27, 2018 - Cartier Cuts 8.5 g/t Gold over 3.5 m, 205 m Below Chimo Mine
- March 20, 2018 - Cartier Cuts 7.6 g/t Gold over 5 m, 235 m Below Chimo Mine
- March 6, 2018 - Cartier Cuts 6.5 g/t Au over 4.0 m, 165m below Zone 3 at Chimo Mine
- February 14, 2018 - Cartier Cuts 4.7 g/t Au over 5.1 m Including 17.7 g/t Au over 0.5 m…
- January 18, 2018 - Cartier Cuts 7.5 g/t Au Over 2.0 m and Extends 2B Zone …
- November 17, 2017 - Cartier Intersects 9.4 g/t Au Over 6.5 Meters at Chimo Mine
- November 7, 2017 - Cartier Intersects 7.6 g/t Au Over 3.3 Meters on Chimo …
- October 24, 2017 - Cartier Intersects 7.3 g/t Au Over 2.2 Meters on Chimo, Extends 5M4..
- January 18, 2017 - Cartier Intersects 8.2 g/t Au over 7.0 m on the Chimo Mine Property

About Cartier

Cartier Resources was founded in 2006 and is based out of Val-d'Or, Quebec. Quebec has consistently ranked high as one of the best mining jurisdictions in the world primarily based on its mineral rich geology, attractive tax environment, and pro-mining government. In 2017, the Fraser Institute again ranked Quebec as one of the best jurisdictions in the world for investment attractiveness.

Cartier Investment Highlights

• The Corporation has a strong cash position with over \$10M in the bank and important corporate and institutional investors including Agnico Eagle Mines, JP Morgan UK and the Quebec investment funds.

• Cartier's strategy is to focus on gold projects that are relatively advanced with significant potential for resource expansion laterally and at depth.

• The Corporation holds a portfolio of advanced stage exploration projects in the Abitibi Greenstone Belt in Quebec – one of the most prolific mining regions in the world - the commodity focus is gold.

• The Corporation is focused on advancing its four key projects through drill programs. All of these projects were acquired at very reasonable valuations over the past few years. All of them are drill-ready with targets identified similar to the deposits that have been outlined on each project.

• The Chimo Mine project is a historic gold producer. Three other projects, namely Wilson, Benoist and Fenton, hold historic resource estimates.

• In 2018, an ongoing program of 105 holes totaling 45,000 m aims to enhance the resource development potential at Chimo Mine.

Quality Assurance / Quality Control

All lengths, mentioned in this press release, were measured along the drill core. The NQ core samples are crushed up to 80% passing 8 mesh sieves and then pulverized up to 90% passing a 200-mesh sieve. Cartier inserts 5% of the number of samples in the form of certified standards and another 5% in the form of sterile samples to ensure quality control. The samples are analyzed at the Techni-Lab laboratory (Actlabs), located in Ste-Germaine-Boulé, Quebec. The 50 g pulps are analyzed by fire assay and atomic absorption. For

samples containing visible gold, 1000 g of rock are directly analyzed by the "Metallic Sieve" method.

The scientific and/or technical information presented in this press release has been reviewed and approved by Mr. Gaétan Lavallière, P. Geo., Ph. D. and Vice President for Cartier Resources. Mr. Lavallière is a qualified person as defined by National Instrument 43-101.

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