

# Bearing Closes Acquisition of Additional Interest in Maricunga JV

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Vancouver, August 28, 2018 - [Bearing Lithium Corp.](#) ("Bearing" or the "Company") (TSXV: BRZ) (OTCQB: BLILF) (FSE: B6K2) is pleased to announce that it has completed the acquisition of additional interest in the Maricunga Project (the "Project"), bringing its interest to 18.02%, as was previously announced on June 25<sup>th</sup>, 2018. Bearing acquired the additional Project interest in the Maricunga joint venture company from Minera Salar Blanco SpA, a private Chilean company. The current ownership of the Project is as follows: Lithium Power International at 51.00%, Minera Salar Blanco SpA at 30.98%, and Bearing at 18.02%.

Jeremy Poirier, Bearing's CEO and President commented: "We are pleased to have increased our ownership in the high-grade Maricunga project. This Project represents the highest-grade and most advanced pre-production lithium brine project in Chile. We are pleased with the advancement of the Project and look forward to the tabling of the Definitive Feasibility Study for the Project by the end of the year."

About Bearing Lithium Corp.

[Bearing Lithium Corp.](#) is a lithium-focused mineral exploration and development company. Its primary asset is an 18% interest in the Maricunga lithium brine project in Chile. The Maricunga project represents one of the highest-grade lithium brine salars globally and the only pre-production project in Chile. Over US\$30 million has been invested in the project to date and all expenditures through 2018, including the delivery of a Definitive Feasibility Study in Q4/2018, have been fully-funded by the earn-in joint-venture partner.

ON BEHALF OF THE BOARD

Signed "Jeremy Poirier"  
Jeremy Poirier, President and CEO

FOR FURTHER INFORMATION PLEASE CONTACT:  
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Cautionary Statements Regarding Forward Looking Information

This press release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian and United States securities legislation including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein, without limitation, statements relating to the future operating or financial performance of the Company, are forward-looking statements.

Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements in this press release relate to, among other things, the future prospects of the Maricunga lithium brine project. Actual future results may differ materially. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or

achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: the occurrence of unexpected financial obligations, fluctuations in the price of lithium or certain other commodities; fluctuations in the currency markets; changes in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding); the presence of laws and regulations that may impose restrictions on mining and employee relations. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these times. Except as required by law, the Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

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