

# Black Bull Resources Inc. Announces June 30, 2018 Interim Financial Statement Release

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SHELBURNE, Aug. 27, 2018 - [Black Bull Resources Inc.](#) (TSXV:BBS.H) has released its Interim Report including the Financial Statements and Management's Discussion & Analysis for the third fiscal quarter ended June 30, 2017

The Company recorded a net and comprehensive loss for the three-month period of \$26,874 versus \$39,987 for June 30, 2017, or (\$0.00) per share versus (\$0.01). Allowing for non-cash operating expense of \$1,248 compared to \$1,199 for June 30, 2017 the Company's operational cash flow loss was \$25,627 versus a loss of \$39,788 for June 30, 2018.

On a year to date basis The Company recorded a net and comprehensive loss for the year to date of \$88,772 versus \$94,708 to June 30, 2017, or (\$0.02) per share versus (\$0.02). Allowing for non-cash operating expense of \$3,596 compared to \$3,744 to June 30, 2017 the Company's operational cash flow loss was \$85,028 versus a loss of \$91,112 to June 30, 2017.

"The focus is complete the announced Proposed Change of Business," says Chris Every President and CEO, "While the Company's future is uncertain we continue to reduce cash burn".

A complete set of Black Bull's Financial Statements, Notes to the Consolidated Financial Statements and Management's Discussion and Analysis for the period ended June 30, 2018 have been filed on SEDAR at [www.sedar.com](http://www.sedar.com).

## About Black Bull Resources Inc.

[Black Bull Resources Inc.](#) is a Canadian mining company based in Nova Scotia that owns the White Rock Mine near Shelburne. Prior to suspension of operations, the mine produced a unique, bright, white, high-purity quartz, marketed under the *Scotia White*<sup>TM</sup> trademark which is used in a range of value-added, specialty products.

The White Rock Property also contains an identified resource of kaolin and mica.

Further detailed information may be obtained from the Company's website [www.blackbullresources.com](http://www.blackbullresources.com) or corporate filings at [www.SEDAR.com](http://www.SEDAR.com).

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*FORWARD LOOKING STATEMENTS: This news release contains certain forward-looking statements. All statements, other than statements of historical fact, included herein, including without limitation statements regarding the Company's mining properties, development results or future plans, are forward looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, changes in mineral prices, fluctuations in currency exchange rates, uncertainties relating to the availability and costs of financing needed in the future, the capital and operating costs varying significantly from estimates, delays in the development of projects, as well as those risk factors discussed or referred to in Management's Discussion and Analysis under the heading "[Risks and Uncertainties]" and other documents filed from time to time with the securities regulatory authorities in all*

*provinces and territories of Canada and available at [www.sedar.com](http://www.sedar.com).*

*Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Unless required by law, the Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. Accordingly, readers are cautioned not to place undue reliance on forward-looking statements.*

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