

Erin Ventures Boron Exploration Program Results Summary

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Victoria, British Columbia (FSCwire) - [Erin Ventures Inc.](#) [TSXV: EV] announces a summary of the complete results from this spring’s work program, which consisted of 10 vertical HQ-sized diamond drill holes (for a combined total of 3,084 meters) that was completed on time and on budget. The completion of this work program ensures that Erin is compliant with its obligations required to keep its exploration license in good standing and extend it into 2020, as well as being integral to Erin’s goal of advancing the Piskanja project towards feasibility.

Piskanja is Erin’s wholly-owned high-grade boron deposit with an indicated mineral resource of 7.8 million tonnes (averaging 31 percent B₂O₃), and an inferred resource of 3.4 million tonnes (averaging 28.6 percent B₂O₃), calculated in accordance with the Canadian Institute of Mining Definition Standards on Mineral Resources and Reserves (CIM Standards), as disclosed in Erin’s filed report titled, “Mineral Resource Estimate Update On The Piskanja Borate Project, Serbia, October 2016”. The deposit remains unbounded to the west and south.

Summary of the 2018 10-hole drill program

As expected, all ten holes from this season’s drill program intersected multiple, previously identified borate beds, confirming the continuity of five known mineral zones, with the depth, thickness and grades (% B₂O₃) of the mineralized intersections from these drill results correlating very well with those from previously drilled adjacent holes (on a 100x100 m, or a 50x50 m grid). Additionally, at least two previously unseen mineral zones have been identified as a result of this year’s work program, potentially adding to the overall identified tonnage of the borate resource at Piskanja.

The aggregate totals from intersections considered to be economic (i.e. above a cut-off grade of 12% B₂O₃ and minimum zone thickness of 1.2m) from this season’s work program include:

Hole	Boron Mineralization	
	(aggregate totals)	
	Total thickness (m)	Average B ₂ O ₃ (%)
EV-148	42.5 m	34.6
EV-149	30.8 m	35.9
EV-150	40.1 m	29.5
EV-151	37.2 m	25.8
EV-152	35.9 m	30.6
EV-153	30.5 m	27.4
EV-154		

17.6 m

33.7

EV-155	31.1 m	29.3
EV-156	13.8 m	26.7
EV-157	23.7 m	31.7

Highlights of drill holes

Hole EV148 intersected a total of 42.5 meters of mineralization averaging 34.6% B₂O₃, from within six known borate layers and one new mineralized interval, including an intersection of 21.1 meters averaging 32.9% B₂O₃, and another of 13.3 meters of 42.5% B₂O₃, and results as high as 49.2% B₂O₃ over 3.2 meters.

Hole EV149 intersected five borate layers totaling 30.8 meters of 35.9% B₂O₃, including an intersection of 13.5 meters averaging 37.1% B₂O₃, and results as high as 48.5% B₂O₃ over 2.9 meters.

Hole EV150 intersected 5 known and 1 new borate layers for a total of 40.1 meters of mineralization averaging 29.5% B₂O₃, including an intersection of 21.6 meters averaging 24.3% B₂O₃, and another of 12.9 meters of 33.8% B₂O₃, and results as high as 51.1% B₂O₃ over 2.3 meters.

Hole EV151 intersected a total of 37.2 meters of mineralization averaging 25.8% B₂O₃, from within five known borate layers and one new mineralized interval, with an intersection of 20.4 meters averaging 31.3% B₂O₃, including 14.0 meters of 35.1% B₂O₃, and results as high as 47.0% B₂O₃ over 1.3 meters.

Hole EV152 intersected a total of 35.9 meters of mineralization averaging 30.6% B₂O₃, from within five known borate layers and one new mineralized interval, including an intersection of 21.0 meters averaging 25.1% B₂O₃, and another of 14.5 meters of 33.5% B₂O₃, and results as high as 48.5% B₂O₃ over 1.7 meters.

Hole EV153 intersected five borate layers totaling 30.5 meters of 27.4% B₂O₃, including 17.2 meters averaging 22.8% B₂O₃, and results as high as 47.3% B₂O₃ over 1.1 meters.

Hole EV154 intersected 5 known borate layers for a total of 17.6 meters of mineralization averaging 33.7% B₂O₃, including an intersection of 8.8 meters averaging 35.4% B₂O₃, and another of 7.4 meters of 39.7% B₂O₃, and results as high as 49.6% B₂O₃ over 1.3 meters.

Hole EV155 intersected five known borate layers and one new mineralized interval, totaling 31.1 meters of 29.3% B₂O₃, with an interval of 21.2 meters averaging 27.8% B₂O₃, including 15.5 meters of 35.5% B₂O₃ and 13.1 meters of 40.4% B₂O₃, with results as high as 47.7% B₂O₃ over 1.2 meters.

Hole EV156 intersected 5 known borate layers and one new mineralized interval for a total of 13.8 meters of mineralization averaging 26.7% B₂O₃, including an intersection of 5.8 meters averaging 31.2% B₂O₃, and results as high as 45.7% B₂O₃ over 3.1 meters.

Hole EV157 intersected a total of 23.7 meters of mineralization averaging 31.7% B₂O₃, from within five known borate layers and two new mineralized intervals, including 9.6 meters averaging 37.1% B₂O₃, and another of 6.7 meters averaging 37.4% B₂O₃, and results as high as 44.3% B₂O₃ over 2.3 meters.

Chemical analyses were conducted as follows:

- Results are stated as a percentage concentration
- All measurements are metric

- Chemical analysis is conducted by SGS Turkey - an accredited laboratory located in Ankara, Turkey, with sample preparation conducted by SGS's facility in Bor, Serbia
- Control samples are sent to an umpire lab - Bureau Veritas Minerals Lab in Perth, Australia
- Analytical Methodology:

1. ICP90Q (by Sodium peroxide fusion) - for determination of high grade Boron (presented in B%)

2. ICP90A (by Sodium peroxide fusion) for multi-element analysis and low-grade Boron (Al, As, B, Be, Ca, Cd, Co, Cr, Cu, Fe, K, La, Li, Mg, Mn, Mo, Ni, P, Pb, Sb, Sc, Sn, Ti, V, W, Y, Zn)

3. ICP95A -Whole rock analysis (by Lithium metaborate Fusion / ICP-AES) for determinations: Al₂O₃, Ba, CaO, Cr₂O₃, Fe₂O₃, K₂O, MgO, MnO, Na₂O, P₂O₅, SiO₂, Sr, TiO₂, Zr

4. CSA06V - total Sulphur, Leco method

5. PHY01K – for determination of L.O.I (Loss on Ignition) at approx. 950°C by Gravimetric Analysis

- QA/QC protocols established in accordance with SRK Consulting have been used during this sample collection, storage and testing
- Location: Piskanja Project, Baljevac, Serbia
- Sample type: HQ-size diamond core drilling, with drilling conducted by Geomag d.o.o. of Belgrade, Serbia
- Azimuth/dip: vertical hole, 90 degree dip
- Sample interval is 0.5 metres

This work program was designed to ensure that the project continues to comply with both the Canadian Institute of Mining "Best Practice Guidelines", and the Republic of Serbia Ministry of Mining and Energy mine development and licensing regulations, as well as complying with recommendations made by Erin's geological consulting firm - SRK Exploration Services Ltd from Cardiff, Wales.

On behalf of the Board of Directors,

Blake Fallis, General Manager

About Erin Ventures Inc.

[Erin Ventures Inc.](#) is an international mineral exploration and development company with boron assets in Serbia and gold assets in North America. Headquartered in Victoria, B.C., Canada, Erin's shares are traded on the TSX Venture Exchange under the symbol "EV". For detailed information please see Erin's website at www.erinventures.com or the Company's filed documents at www.sedar.com.

For further information, please contact: Erin's Public Quotations

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The technical information in this release was prepared and approved by James E Wallis, M.Sc. (Eng), P. Eng., a director of the company, who is a Qualified Person under National Instrument 43-101.

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