

United Hunter Oil & Gas Corp. Sets Record Date for Annual General Meeting and Grants Stock Options

27.08.2018 | [GlobeNewswire](#)

TORONTO, Aug. 27, 2018 - United Hunter Oil & Gas Corp. (TSXV: UHO and Frankfurt: A118VK) (the "Corporation") announces date for the Annual General Meeting and grants stock options.

Annual General Meeting

The Corporation has set the record date of September 21, 2018 for the Annual General Meeting to be held on October 26, 2018 at 1:00 pm at its offices at 20 Adelaide Street East, Suite 200, Toronto, ON M5C2T6.

Grant of Stock Options

The Corporation announces the grant of 1,400,000 stock options to directors and officers entitling the holder to purchase one common share of the Corporation for \$0.25 until August 20, 2023. The stock options were granted subject to the following conditions:

- a) 1,150,000 stock options vested on the date of grant and 250,000 stock options will vest on August 20, 2019.
- b) the 28,000 outstanding stock options entitling the holder to purchase one common share of the Corporation for \$2.50 until August 20, 2023 are cancelled.

The grants are subject to the terms of the Corporation's stock option plan. In accordance with securities regulatory requirements, any shares issued pursuant to the exercise of such stock options will be subject to a resale restriction for a period of four months from the date of the grant.

About the Issuer

United Hunter Oil & Gas Corp. (www.unitedhunteroil.com) is a Canadian based corporation with management very experienced in the oil and gas industry with projects in the United States. United Hunter Oil & Gas Corp. is publicly traded on the TSX Venture Exchange (UHO) and Frankfurt Exchange (A118VK). The Corporation's public filings may be found at <http://www.sedar.com>.

Certain statements contained in this press release constitute "forward-looking statements" as such term is used in applicable Canadian and US securities laws. These statements relate to analyses and other information that are based upon forecasts of future results, estimates of amounts not yet determinable and assumptions of management.

Forward-looking statements are made based on management's beliefs, estimates and opinions on the date the statements are made and the Corporation undertakes no obligation to update forward-looking statements and if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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