

Eagle Graphite Announces Appointment of Market Maintenance Services

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Toronto, Ontario - [Eagle Graphite Incorporated](#) ("Eagle Graphite", "Eagle" or the "Company") (TSX Venture: EGA) is pleased to announce the appointment of Mackie Research Capital Corporation to provide market maintenance services to the Company in compliance with the policies and guidelines of the TSX Venture Exchange and other applicable legislation.

Mackie will trade shares of Eagle Graphite on the TSXV for the purposes of maintaining a reasonable market and improving the liquidity of Eagle's common shares. The agreement between Mackie and the Company is for a three month term whereby the Company has agreed to pay Mackie \$3,500 per month, payable quarterly in advance. The contract renews quarterly until terminated by either party.

The Company and Mackie act at arm's length, but Mackie may provide investment banking services to Eagle and Mackie and/or its clients may have an interest, directly or indirectly, in the securities of Eagle Graphite. The agreement is principally for the purposes of maintaining market stability and liquidity for the Company's common shares and is not a formal market making agreement. There are no performance factors contained in the agreement between Mackie and the Company and Mackie will not receive any shares or options from the Company as compensation for services it will render. The appointment is subject to regulatory approval.

For further information please contact

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About Eagle Graphite

Eagle Graphite Incorporated is an Ontario company that owns one of only two natural flake graphite production facilities in North America, located 35 kilometres west of the city of Nelson in British Columbia, Canada, and 70 kilometres north of the state of Washington, USA, known as the Black Crystal graphite quarry. The Company's shares are listed on the TSXV under the symbol "EGA", on the Frankfurt Stock Exchange under the symbol "NJGP", and on the US OTC market under the symbol "APMFF".

About Mackie Research Capital Corporation

Mackie is one of Canada's largest independent full service investment firms, and proudly traces its roots back to 1921. Mackie is privately owned by many of its 300 employees. As a fully integrated national investment dealer, Mackie offers a full complement of capital markets and wealth management services to private clients, institutions and growth companies.

Cautionary Statements

Disclosure Regarding Forward-Looking Statements: This press release contains certain "forward looking information" within the meaning of applicable securities legislation. Such information is based on assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking information and accordingly, readers should not place undue reliance on such information. Although the Company believes, in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate, that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be

placed on them because the Company can give no assurance that they will prove to be correct. In evaluating forward-looking information, readers should carefully consider the various factors which could cause actual results or events to differ materially from those expressed or implied in the forward looking information. The statements in this press release are made as of the date of this release. The Company undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of the Company or its securities, its financial or operating results, as applicable.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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