EnGold Intersects 63 Metre Mineralized Zone South of G1 Copper Zone at Lac La Hache

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VANCOUVER, Aug. 23, 2018 - David H. Brett, President & CEO, Engold Mines Ltd., (TSX-V: EGM, "EnGold" or the "Company") reports that the second drill hole (GP18-42) of the Company's current campaign testing new geophysical targets within the "Gap Area" encountered a 63 m mineralized intersection. GP18-42 core lengths are not true widths as the geometry of the new zone has not yet been determined.

The current Gap Area drilling is targeting combined results from ground gravity, deep IP and magnetic surveys. Positive deep IP responses have been observed over mineralization at both Spout Deposit and G1 zone. and now, have been confirmed more than 200 metres southeast of the G1 discovery hole G16-01 (previously announced, 26.6 m grading 1.76 % Cu, 0.27 gpt Au, 10.29 gpt Ag, 35.8 % Fe, including 14.0 m grading 2.09 % Cu, 0.27 gpt Au, 12.34 gpt Ag and 36.4 % Fe).

The mineralized interval in GP18-42 (486-549 m), displays replacement style chalcopyrite-pyrite-magnetite which validates the modeled geophysical patterns.

"We are now confident that the IP is responding reliably to the carbonate-replacement/skarn style mineralization in three slightly different host-rock scenarios, at Spout South, G1 and GP18-42," said EnGold VP of Exploration Rob Shives, P.Geo. "Planned new IP surveying will ensure that anomalies lying off the existing test line are defined, including the extents of the strong G1 chargeability anomaly, now intersected 216 m away from the G1 discovery."

Core processing continues for both completed holes. A third hole has been collared to test high gravity and magnetic patterns approximately 370 m northwest of DDH G17-16.

"Identifying new mineralization over significant widths south of G1 Copper is very encouraging," said EnGold President & CEO David Brett. "The drill core as observed confirms that the Spout-G1 corridor has excellent potential for discovery and expansion of known copper-rich zones."

Image illustrating selected "gap area" targets are located here: https://engold.ca/projects/maps-images/ Hole GP18-42 corresponds to location "J" on the Gap Area drill-plan map.

About EnGold

EnGold is a Vancouver-based copper/gold exploration company focused solely on its 100% owned Lac La Hache property in the Cariboo region of BC. EnGold's vision is to identify and delineate mineral resources at Lac La Hache that could potentially support an economically feasible and environmentally sustainable underground mining operation. The Spout Deposit, the Aurizon Gold Zone and the 2017 G1 Discovery, located within a 7-kilometer area on the property, are all considered by EnGold to be potentially underground minable targets. EnGold's significant new copper discovery in 2017 adds to the already extensively drilled Spout Copper Deposit and Aurizon Gold zones. Discovery potential for new high-grade zones remains strong, and existing areas are open for expansion. With world class infrastructure at its doorstep, Lac La Hache is a great location to be exploring. EnGold's corporate philosophy rests on three interdependent pillars: Environment, Engagement and Gold. Through sound environmental stewardship, commitment to transparent engagement with local communities, the Company is dedicated to driving exceptional shareholder and stakeholder value by fulfilling its vision to profitably supply valuable and much needed metals to the global marketplace.

Rob Shives P.Geo., VP Exploration and a Qualified Person as defined under National Instrument 43-101,

has reviewed and approved the technical content of this release.

Engold Mines Ltd.

David Brett, President & CEO

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SOURCE Engold Mines Ltd.

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