

LSC Lithium Announces Update On Rights Offering

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TORONTO, Aug. 20, 2018 - [LSC Lithium Corp.](#) (“LSC” or together with its subsidiaries, the “Company”) (TSXV:LSC) announced today that the record date in respect of its previously announced rights offering (the “Rights Offering”) will be August 27, 2018 (the “Record Date”).

As announced by LSC on August 16, 2018, each shareholder as of the Record Date will be issued 0.16142 of one right (each whole right, a “Right”) for each Share held on the Record Date, entitling the holder to purchase one unit of the Company (“Unit”) for each Right at a price of C\$0.40 per Unit. Each Unit shall be comprised of one Share and one-half of one Share purchase warrant (“Warrant”). Each whole Warrant will entitle the holder to purchase one Share at a price of C\$0.55 for a period of 18 months from closing of the Rights Offering. The aggregate gross proceeds of the Rights Offering are expected to be up to C\$9.2 million.

The Rights will trade on the TSX Venture Exchange (“TSXV”) and any shareholder can subscribe not only for its pro rata share of the Rights Offering but can take up additional Units which are unsubscribed for under the terms set out in the rights offering circular. On August 31, 2018, a rights offering notice will be mailed to each shareholder as of the Record Date. The option to acquire Units pursuant to the Rights Offering will expire on September 21, 2018 and closing will occur shortly thereafter.

The net proceeds from the planned Rights Offering will be used by the Company to support ongoing development activities at the Company’s three major projects, the Pozuelos-Pastos Grandes Project (the “PPG Project”), the Rio Grande Project and the Salinas Grandes Project as well as for general working capital purposes. In particular, a comprehensive development and engineering program on the PPG Project is currently underway in support of completing a Preliminary Economic Assessment by the end of Q4 2018. In addition, funds will also be allocated to an exploration program on the Rio Grande Project for the purpose of delivering an updated resource statement and for further exploration work on LSC’s Salinas Grandes Project with a view to completing a maiden mineral resource.

More details on the Rights Offering will be set out in the rights offering notice and rights offering circular, both of which will be available under LSC’s SEDAR profile at www.sedar.com.

The Rights Offering is subject to regulatory approval, including the approval of the TSXV. The Company has obtained conditional approval from the TSXV.

ABOUT LSC [Lithium Corp.](#):

LSC Lithium has amassed a large portfolio of prospective lithium rich salars and is focused on developing its material projects: Pozuelos and Pastos Grandes Project, Rio Grande Project and Salinas Grandes Project. All LSC tenements are located in the “Lithium Triangle,” an area at the intersection of Argentina, Bolivia, and Chile where the world’s most abundant lithium brine deposits are found. LSC Lithium has a land package portfolio totaling approximately 300,000 hectares, which represents extensive lithium prospective salar holdings in Argentina.

For further information please contact:

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Forward-Looking Statements or Information

Certain statements contained in this news release constitute forward-looking information under applicable securities law. These statements relate to future events or future performance, including statements as to: the Company's intention to complete the Rights Offering and the timing thereof; the estimated aggregate gross proceeds from the Rights Offering; and the use of proceeds of the Rights Offering. The use of any of the words "could", "anticipate", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on LSC's current belief or assumptions as to the outcome and timing of such future events. Whether actual results and developments will conform with LSC's expectations is subject to a number of risks and uncertainties including factors underlying management's assumptions, such as risks related to: the timely receipt of any required regulatory approvals; title, permitting and regulatory risks; exploration and the establishment of any resources or reserves on the LSC properties; volatility in lithium prices and the market for lithium; currency, exchange and interest rate fluctuations; volatility in LSC's share price; the requirement for significant additional funds for development that may not be available; timing and outcome of the strategic review process; changes in national and local government legislation, including permitting and licensing regimes and taxation policies and the enforcement thereof; regulatory, political or economic developments in Argentina or elsewhere; litigation; title, permit or license disputes related to interests on any of the properties in which the Company holds an interest; excessive cost escalation as well as development, permitting, infrastructure, operating or technical difficulties on any of the Company's properties; risks and hazards associated with the business of development and mining on any of the Company's properties. Actual future results may differ materially. The forward-looking information contained in this release is made as of the date hereof and LSC is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. For more information, see the Company's filing statement on SEDAR at www.sedar.com.

Neither the TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release.

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