

Serabi Gold plc: Interview with Mike Hodgson, CEO

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20 August 2018 - Serabi Gold (AIM:SRB, TSX:SBI), the Brazilian focused gold mining and development company, advises that an interview with Mike Hodgson, CEO, discussing the Company's interim financial results for the six months to 30 June 2018 and an update on its gold mining operations and progress at its Coringa project, is available to view.

The interview can be accessed from the Company's website at www.serabigold.com and also using the following link <https://youtu.be/IR8NTPXUfDQ>.

Highlights of the interview are:

- The Company has received a trial mining licence for the Coringa project and hopes to start an initial underground access in October to allow the collection of bulk samples and expose the orebody. The licence does not allow for any processing or gold production.
- A top-up drill programme at Coringa is planned and the Company will be preparing a new 43-101 for the Coringa project which it hopes to have completed for early March 2019.
- It is targeting to obtain the preliminary licence, in advance of the licence to approve the basic engineering, by the end of the second quarter of 2019.
- Preliminary data from the recently completed airborne electro-magnetic survey, indicate some potentially exciting targets. Full results are not expected until early in the fourth quarter of 2018.

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Copies of this announcement are available from the Company's website at www.serabigold.com.

Neither the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this announcement.

Qualified Persons Statement

The scientific and technical information contained within this announcement has been reviewed and approved by Michael Hodgson, a Director of the Company. Mr Hodgson is an Economic Geologist by training with over 26 years' experience in the mining industry. He holds a BSc (Hons) Geology, University of London, a MSc Mining Geology, University of Leicester and is a Fellow of the Institute of Materials, Minerals and Mining and a Chartered Engineer of the Engineering Council of UK, recognising him as both a Qualified Person for the purposes of Canadian National Instrument 43-101 and by the AIM Guidance Note on Mining and Oil & Gas Companies dated June 2009.

Forward Looking Statements

Certain statements in this announcement are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "will", or the negative of those, variations or comparable expressions, including references to assumptions. These forward looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements including risks associated with vulnerability to general economic and business conditions, competition, environmental and other regulatory changes, actions by governmental authorities, the availability of capital markets, reliance on key personnel, uninsured and underinsured losses and other factors, many of which are beyond the control of the Company. Although any forward looking statements contained in this announcement are based upon what the Directors believe to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such forward looking statements.

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