

Midland Announces Adoption of a New Stock Option Plan

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MONTREAL, Aug. 17, 2018 - Midland Exploration Inc. (the "Corporation") (TSX-V:MD) announces that it has adopted a new fixed number stock option plan (the "Plan"), for its directors, officers, employees and service providers, so as to attract, retain and motivate these individuals to continue in their collaboration and strive for the Corporation's success. The Plan replaces and supersedes the Corporation's previous fixed number stock option plan adopted on January 5, 2005.

The Plan is managed by the Board of Directors of the Corporation. The maximum number of stock options that can be issued under the Plan is 5,790,000, representing approximately 9.95% of the issued and outstanding common shares of the Corporation.

TSX Venture Exchange has conditionally accepted the adoption of the Plan.

About Midland

Midland targets the excellent mineral potential of Quebec to make the discovery of new world-class deposits of gold, platinum group elements and base metals. Midland is proud to count on reputable partners such as [Agnico Eagle Mines Ltd.](#), [IAMGold Corp.](#), [Osisko Mining Inc.](#), [Altius Minerals Corp.](#), SOQUEM INC., [Niobay Metals Inc.](#), Nuvavik Mineral Exploration Fund, and [Abcourt Mines Inc.](#) Midland prefers to work in partnership and intends to quickly conclude additional agreements in regard to newly acquired properties. Management is currently reviewing other opportunities and projects to build up the Company portfolio and generate shareholder value.

For further information, please consult Midland's website or contact:

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This press release may contain forward-looking statements that are subject to known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described in Midland's periodic reports including the annual report or in the filings made by Midland from time to time with securities regulatory authorities.

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