

East Africa Metals announces approval of Environmental and Social Impact Assessments for the Mato Bula Gold Copper and Da Tambuk Gold Projects

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VANCOUVER, Aug. 16, 2018 - [East Africa Metals Inc.](#) (TSX Venture: EAM) (“East Africa” or the “Company”) is pleased to announce it has received approval from the Ethiopian Ministry of Mines, Petroleum and Natural Gas (“MoMPNG”) for the Environmental and Social Impact Assessments (“ESIA”) for the Mato Bula Gold Copper and Da Tambuk Gold Projects.

EAM’s President and CEO Andrew Lee Smith said: “The approval of the two project ESIA reports is a major step in the mine permitting process. The comprehensive ESIA demonstrate that both the Mato Bula and Da Tambuk projects can be developed in accordance with the environmental and social responsibility requirements of Ethiopia. Furthermore, the ESIA confirmed support from government and local communities for both projects. We appreciate the diligence of the MoMPNG’s Environment and Climate Change Directorate in completing this important process.”

The Company submitted mining licence applications for the Mato Bula and Da Tambuk projects in December 2017, and in April 2018 provided formal responses to the MoMPNG’s comments on the applications. The next step in the mining licence application process is for the MoMPNG to prepare draft model mining licence agreements for the Company’s review.

The Company has previously received a mining licence agreement for the Terakimti Gold Heap Leach project, and upon receipt of the two additional mining licence agreements, the Company will have approval for development of three mining projects in Ethiopia.

More information on the Company can be viewed at the Company’s website: www.eastafricametals.com

On behalf of the Board of Directors:

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achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks associated with mineral exploration and development; metal and mineral prices; availability of capital; accuracy of the Company's projections and estimates; ability to obtain financing for the Ethiopian projects; interest and exchange rates; competition; stock price fluctuations; availability of drilling equipment and access; actual results of current exploration activities; government regulation; political or economic developments; environmental risks; insurance risks; capital expenditures; operating or technical difficulties in connection with development activities; personnel relations; the speculative nature of strategic metal exploration and development including the risks of diminishing quantities of grades of reserves; contests over title to properties; and changes in project parameters as plans continue to be refined. Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to the price of gold, copper, and silver; the demand for gold, copper and silver; the ability to carry on exploration and development activities; the timely receipt of any required approvals; the ability to obtain qualified personnel, equipment and services in a timely and cost-efficient manner; the ability to operate in a safe, efficient and effective manner; the expected burn rate; ability to obtain financing for the Ethiopian projects, the regulatory framework regarding environmental matters, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information contained herein, except in accordance with applicable securities laws.

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