

ADM Strengthens Global Footprint with Acquisition of Brazilian Oilseeds Facilities

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[Archer Daniels Midland Company](#) (NYSE: ADM) announced today that it has reached an agreement to purchase certain assets of Brazil-based Algar Agro, including oilseeds processing facilities in Uberlândia in the state of Minas Gerais, and Porto Franco in Maranhão.

“ADM is already the most diversified oilseeds processor in the world, and now we are once more expanding our capabilities to help meet growing global demand,” said Greg Morris, senior vice president and president of ADM’s Oilseeds business. “The acquisition of Algar Agro’s crush and refinery plants in Minas Gerais and Maranhão strengthens our position in key Brazilian demand regions, and continues our strategic global growth. We’ve recently launched our new oilseeds joint venture with Cargill in Egypt, and we have completed several enhancements to our European and North American processing operations. With the addition of these new plants in Brazil, we are further enhancing and strengthening our global network at a time when both the near- and long-term outlook for global meal demand continues to be strong. We’re excited about this bolt-on acquisition, and about all of the actions we are taking to deliver on our strategic plan to enhance shareholder value.”

Under the terms of the deal, ADM will become owner of integrated crush and oil refining/bottling facilities in Uberlândia and Porto Franco. ADM will also gain access to an extensive network of origination and storage silos throughout northeastern and southeastern Brazil.

“Demand for meal and bottled oil in the northeast and southeast regions of Brazil continues to grow, and we are excited to expand our capabilities there,” said Domingo Lastra, ADM’s president, South America. “We’re looking forward to working with the great Algar Agro team, not to mention customers throughout both regions, as we continue to provide the highest quality meal and oils.”

“This deal represents an important step towards the implementation of Algar Group’s portfolio and capital allocation strategy,” said Luiz Alexandre Garcia, CEO, Algar Group. “In the Agribusiness sector, we are exiting the soybean crushing and trading segment and focusing on grains production (Algar Farming). We also are strengthening our position in the Information & Communications Technology (Algar Telecom and Algar Tech), Tourism & Entertainment (Rio Quente Resorts and Costa do Sauípe) and Renewable Energy sectors (Alsol). We firmly believe that ADM was the best partner to engage with and execute this transaction, given the long term relationship we have with ADM and its distinctive capabilities and leadership in the Agribusiness sector.”

ADM’s current Oilseeds operations in Brazil include soy processing plants in Rondonópolis, Campo Grande, Ipameri, Joaçaba and Uberlândia; a sunflower plant in Campo Novo dos Parecis; biodiesel refineries in Rondonópolis and Joaçaba; and a network of storage facilities with a total capacity of 2.2 million metric tons. The company produces and sells the Concórdia™, Corcovado™, and Vitaliv™ brands of cooking oils.

The deal, which requires Brazilian regulatory approval, is expected to close by the end of the year. When the transaction is complete, Algar Agro’s approximately 400 employees will transfer to ADM.

Forward-Looking Statements

Some of the above statements constitute forward-looking statements. ADM’s filings with the SEC provide detailed information on such statements and risks, and should be consulted along with this release. To the extent permitted under applicable law, ADM assumes no obligation to update any forward-looking

statements.

About ADM

For more than a century, the people of [Archer Daniels Midland Company](#) (NYSE: ADM) have transformed crops into products that serve the vital needs of a growing world. Today, we're one of the world's largest agricultural processors and food ingredient providers, with approximately 31,000 employees serving customers in more than 170 countries. With a global value chain that includes approximately 500 crop procurement locations, 270 ingredient manufacturing facilities, 44 innovation centers and the world's premier crop transportation network, we connect the harvest to the home, making products for food, animal feed, industrial and energy uses. Learn more at www.adm.com.

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