

Nasigon - Sud: 0.78% Cu, 4.37 g/t Ag over 8.97 m in channel sample

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- Four trenches over four geophysical anomalies returned copper mineralization
- *Nasigon-SUD*: 0.78% Cu, 4.37 g/t Ag over 8.97 m
- *Nasigon-EST*: 0.41% Cu, 3.61 g/t Ag over 6.45 m
- *Lac-Michel*: 0.37% Cu, 3.25 g/t Ag over 8.0 m
- *Toby*: 0.57% Cu, 8.34 g/t Ag over 6.65 m

MONTREAL, Aug. 16, 2018 - [Kintavar Exploration Inc.](#) (the "Corporation" or "Kintavar") (TSX-V: KTR) (FRANKFURT: 58V), is pleased to announce its first channel sample assays from the 2018 summer exploration program. Results from channel samples of 5 trenches out of the 10 completed to date have been received and compiled. The summary of the intersections obtained in these trenches can be seen in Table 1.

Figure 1: Summary of channel samples (Sherlock, Hispana and Nasigon corridors).

Figure 2: Summary of channel samples (Nasigon corridor).

On the Nasigon corridor, assays from 4 trenches over an area of 2 km in the East-West direction by 600 m in the North-South direction have returned significant copper grades. The Nasigon-Sud composite channel (perpendicular to mineralized horizons), located 100 m south of the Nasigon showing (1.10% Cu and 3.4 g/t Ag over 10 m, see press release November 29, 2017) has returned 0.78% Cu and 4.37 g/t Ag over 8.97 m. The particularity of this trench is that in addition to the mineralized sedimentary units, a late stage extensional system is present which is accompanied by remobilization of copper sulphides. All the four trenches represent four individual horizons which remain open laterally (East-West) and correspond to various geophysical anomalies extending over several hundred meters each. Assays from the final 5 trenches are still pending.

The initial drilling program on the Nasigon grid was completed this past week. The copper sedimentary horizons of the Nasigon, Nasigon-Sud and Nasigon-Est trenches were all intersected successfully in the corresponding drill holes and assays are expected in fall.

On the Sherlock corridor, a composite channel was completed on the Toby showing which previously returned a grade of 0.89% Cu and 15.3 g/t Ag in grab sample (see press release August 5, 2018). The composite channel sample (perpendicular to the mineralized horizons), which is located 200 m to the East of the Sherlock showing, graded 0.57% Cu and 8.34 g/t Ag over a length of 6.65 m. The marble unit that was sampled is cross-cut by a late dyke on the southern end while the intersection remains open in all directions. The Toby showing is associated with the same geophysical anomaly as the Sherlock showing which now extends for over 900 m. Four other trenches are currently being completed on the Elementary showing (2.34% Cu, 18.5 g/t Ag) and the 007 showing (0.24% Cu and 3.5 g/t Ag) which were discovered on the Sherlock corridor in June and July (see press release August 5, 2018).

Additional trenches are planned for the month of August and September on the Huard (1.04% Cu, 8.7 g/t Ag) and Sarcelle (0.80% Cu, 12.2 g/t Ag) showings which were identified in June on the Hispana corridor . A geophysical survey covering that area was completed in the recent days which will be used to generate additional targets.

"Our two main corridors keep producing the results that we were hoping to see when our summer

program started in June. Nasigon, that until recently was focused only on one showing, now has mineralization extending on surface for over 2 km. The Sherlock area, which already has a strike length of mineralization of over 4.5 km, shows great consistency. At the Toby trench, what started with a simple outcrop and a grab sample of 0.81% Cu, now is an important drilling target with mineralization open in all the directions. The style of mineralization and the bulk mining model that we are envisioning for the Mitchi project, combined with the consistency of grades and of the favorable sedimentary units is such that every mineralized outcrop has the potential to become an important zone.” comments Kiril Mugeran, president and CEO of Kintavar.

Figure 1: Summary of channel samples (Sherlock, Hispana and Nasigon corridors). Full size map can be viewed here.

Figure 2: Summary of channel samples (Nasigon corridor). Full size map can be viewed here.

Table 1: Summary of initial channel samples from 2018 exploration program

Nasigon Corridor

Trench	SAMPLE	Easting	Northing	Cu (ppm. %)	Ag (g/t)	Lithology
Nasigon - Sud	X379420	491706	5264946	5560	3.2	
	X379421	491707	5264945	9880	5.4	
	X379422	491707	5264945	1.44	% 8	
	X379423	491707	5264944	7030	3	
	X379424	491707	5264944	7390	4	
	X379425	491708	5264943	3280	2.1	Calc‐Silicate Unit (CaSi). Marble and meta
	X379426	491707	5264941	4240	3.4	
	X379427	491707	5264941	2.27	% 12.5	
	X379428	491707	5264940	2920	1.9	
	X379429	491708	5264939	906	0.7	
	X379436	491698	5264936	4410	2.2	
	X379437	491699	5264935	5990	2.8	CaSi unit. Marble and metasomatic rocks
	X379438	491699	5264935	1.14	% 6.3	
	S743890	491795	5265072	2850	3.9	
Nasigon - Est	S743891	491796	5265073	1940	1.3	
	S743892	491797	5265073	3110	2.9	
	S743894	491797	5265071	4280	2.3	
	S743895	491798	5265071	2710	1.8	Marble. Metasediments and CaSi unit
	S743896	491796	5265066	4100	3.6	
	S743897	491793	5265070	5080	4.9	
	S743898	491794	5265069	7050	6.6	
	S743952	491976	5264886	5270	4.5	
	S743953	491976	5264886	2690	2.6	
	S743954	491980	5264887	104	<0,5	
Lac-Michel (N-85)	S743955	491977	5264884	8890	6.8	
	S743956	491978	5264884	1565	1.9	Marble and CaSi unit
	S743958	491978	5264883	5490	4.9	
	S743959	491980	5264882	1750	1.4	
	S743960	491980	5264882	6120	6.2	
	S743961	491981	5264881	2910	2.6	
Dome	S743025	490784	5263988	3060	1.1	
	S743026	490784	5263987	409	<0,5	Marble and metasomatic rocks
	S743027	490784	5263987	1320	1.9	
Sherlock Corridor						

	S743968	483832	5253050	1.01	%	19.6	
	S743969	483833	5253051	7230		11.6	
	S743970	483833	5253052	5960		7.6	
Toby	S743971	483833	5253053	6870		9.7	Marble. Metasediments and CaSi unit
	S743972	483834	5253053	4670		4.4	
	S743973	483834	5253054	258		<0,5	
	S743974	483838	5253047	3790		4.5	

Real thickness of the composite channel samples is estimated to be between 45 and 70% of the intersected thickness

All samples have been sent and prepared (PREP-31) by ALS Global laboratory in Val-d'Or. The pulp was sent to ALS Global laboratory in Vancouver for copper assays (CU-ICP61), silver assays (AG-ICP61) or a multi-elemental analysis by four acid digestion (ME-ICP61) and spectroscopy (ICP-AES/MS). Samples with assays higher than 10,000 ppm Cu were reanalyzed by atomic absorption (CU-OG62) at the ALS Global Vancouver laboratory. Quality controls include systematic addition of blank samples and certified copper standards to each batch of samples sent to the laboratory.

About the Mitchi Property

The Mitchi property (approx. 30,000 hectares, 100% owned) is located west of the Mitchinamecus reservoir, 100 km north of the town of Mont-Laurier. The property covers an area of more than 300 km² accessible by a network of logging and gravel roads with a hydro-electric power substation located 14 km to the east. The property is located in the north-western portion of the central metasedimentary belt of the Grenville geological province. Many gold, copper, silver and/or manganese mineralized showings have been identified to date, with many characteristics suggesting of a sediment-hosted stratiform copper type deposit (SSC) in the Eastern portion of the property and Iron Oxide Copper Gold ore (IOCG) and skarn type deposits in the Western portion. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin.

NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43-101 guidelines who supervised and approved the preparation of the technical information in this news release.

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Figure 1 & 2 are available at the following addresses:

<http://www.globenewswire.com/NewsRoom/AttachmentNg/f9fa8d82-e367-4775-8661-00266b55a315>

<http://www.globenewswire.com/NewsRoom/AttachmentNg/9b4fa1c9-d6d9-4f9f-b87c-a6eb0ae8f1c4>

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