

# Primary Cobalt Announces \$3,000,000 Financing

16.08.2018 | [FSCwire](#)

Vancouver, British Columbia (FSCwire) - [Primary Cobalt Corp.](#) (CSE: PRIM) (Primary; or the Company) announces further to the news release dated May 29<sup>th</sup>, 2018 the company has terminated its previously announced private placement and will instead do a non-brokered private placement (the Private Placement) for up to 40,000,000 units (Units) at a price of \$0.075 per unit to raise total proceeds of \$3,000,000.

Each Unit will be comprised of one common share of the Issuer (a Share) and one transferrable common share purchase warrant of the Issuer (each whole warrant, a Warrant). Each Warrant will be exercisable for one common share of the Company (a Warrant Share) at an exercise price of CDN\$0.15 with a 12-month expiry.

The company will also have an overallotment option to place up to an additional 50-per-cent of the financing.

Shares issued pursuant to this Private Placement are subject to a four-month plus 1 day hold period from the closing date in accordance with applicable securities laws and, if required the policies of the Exchange.

Finder's fees or commissions may be payable by the Company in connection with this Private Placement.

The proceeds of this private placement are for the Company's, exploration, acquisition costs and general working capital.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ Patrick Morris

President

Patrick Morris, CEO

Telephone: +1 778-735-1000

E-mail: [info@primarycobalt.com](mailto:info@primarycobalt.com)

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and

based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken or may be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results, performance or financial condition of the Company to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

To view the original release, please click [here](#)

Source: [Primary Cobalt Corp.](#) (CSE:PRIM)

To follow [Primary Cobalt Corp.](#) on your favorite social media platform or financial websites, please click on the icons below

Maximum News Dissemination by FSCwire. <https://www.fscwire.com>

Copyright © 2018 FSCwire

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/306557--Primary-Cobalt-Announces-3000000-Financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).