Primary Cobalt Announces $3,000,000 Financing

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Vancouver, British Columbia (FSCwire) - Primary Cobalt Corp. (CSE: PRIM) (“Primary” or the “Company”) announces further to the news release dated May 29th, 2018 the company has terminated t previously announced private placement and will instead do a non-brokered private placement (the “Private Placement”) for up to 40,000,000 units (“Units”) at a price of $0.075 per unit to raise total procee $3,000,000.

Each Unit will be comprised of one common share of the Issuer (a “Share”) and one transferrable comm share purchase warrant of the Issuer (each whole warrant, a “Warrant”). Each Warrant will be exercisab a common share of the Company (a “Warrant Share”) at an exercise price of CDN$0.15 with a 12-mont expiry.

The company will also have an overallotment option to place up to an additional 50-per-cent of the financing.

Shares issued pursuant to this Private Placement are subject to a four-month plus 1 day hold period from the closing da accordance with applicable securities laws and, if required the policies of the Exchange.

Finder’s fees or commissions may be payable by the Company in connection with this Private Placement.

The proceeds of this private placement are for the Company’s, exploration, acquisition costs and general worki capital.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ Patrick Morris

President

Patrick Morris, CEO

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Forward Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial know unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporat vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs an based on information currently available to management. Often, but not always, forward-looking statements can be ider by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts" "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and ph or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual res performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are be the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as req by securities laws.

To view the original release, please click here

Source: Primary Cobalt Corp. (CSE:PRIM)

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