

Richmond Minerals Inc. Announces Update on Non-Brokered Private Placement

15.08.2018 | [CNW](#)

/THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES/

TORONTO, Aug. 15, 2018 - [Richmond Minerals Inc.](#) (TSX-V: RMD) ("Richmond") announces that it has updated the terms of the non-brokered private placement as originally announced on July 10, 2018. The updated private placement will be for gross proceeds of up to \$400,000 through the issuance of up to 6,666,666 flow through units (FT Units) at a price of \$0.06 per FT Unit (the "Offering"). The Offering is expected to close on or about August 23, 2018.

Each FT Unit will consist of one (1) common share in the capital stock of the Issuer that is a "flow-through share" within the meaning of the Income Tax Act (Canada) ("Common Share") and one-half (½) of one common share purchase warrant (a "FT Warrant"). Each whole FT Warrant will entitle the holder to purchase one common share at a price of \$0.08 per common share until the date which is two (2) years following the closing date of the Offering, whereupon the FT Warrants will expire.

The securities issued and issuable pursuant to the Offering will be subject to a four month and one day statutory hold period.

Richmond intends to use the net proceeds from the offering to fund "Canadian exploration expenses" (within the meaning of the Income Tax Act (Canada)) and for continued exploration on Richmond's assets and for general working capital purposes.

The Offering is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the TSX Venture Exchange ("TSX-V") and applicable securities regulatory authorities.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or applicable state securities laws, and may not be offered or sold to persons in the United States absent registration or an exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Richmond also announces that its Annual and Special Meeting for Shareholders for Year End 2017 will be held Monday, September 10, 2018, 11 am at its head office located at 133 Richmond St. W, Suite 403, Toronto.

CAUTIONARY STATEMENT: Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, Richmond's objectives, goals or future plans, including successful completion of the Offering. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in general economic conditions and conditions in the financial markets; changes in demand and prices for minerals; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments, and those risks set out in Richmond's public documents filed on SEDAR. Although Richmond believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Richmond disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

SOURCE [Richmond Minerals Inc.](#)

Contact

Warren Hawkins, P. Eng., Exploration Manager, E: warren@richmondminerals.com, Tel: 416-603-2114, Fax:

416-603-8436

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/306522--Richmond-Minerals-Inc.-Announces-Update-on-Non-Brokered-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).