

Antler Gold Extends Financing and Announces a Second Concurrent Financing

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HALIFAX, Aug. 14, 2018 - [Antler Gold Inc.](#) ("Antler" or the "Company") (TSXV: ANTL) has announced it has obtained TSXV approval to extend the closing date of the financing previously announced on June 21, 2018 to September 13, 2018. Antler plans to raise up to \$792,000 through a brokered best efforts private placement that will include the issuance of up to 1,200,000 units ("Units") at a price of \$0.66 per Unit (the "Financing"), subject to TSX Venture Exchange approval. Each Unit will consist of three flow-through shares ("FT Shares") priced at \$0.17 per FT Share and one common share ("Common Share") priced at \$0.15 per Common Share. Numus Capital Corp. ("Numus") will act as the broker for the Financing. Insiders and certain other existing shareholders of Antler ("Excluded Purchasers") intend on subscribing for Units under the Financing.

As compensation for its services, Numus will receive, a cash commission equal to 8.0% of the gross proceeds of the Financing, other than proceeds from the sale of any Units sold to Excluded Purchasers (the "Excluded Shares"). In addition, as further compensation, Antler will issue compensation warrants entitling Numus ("Agent's Warrants") to purchase such number of Common Shares as is equal to 8% of the number of Units sold under the Financing other than the Excluded Shares. These Agent's Warrants will be exercisable for a period of two years from the closing of the Financing. The exercise price of the Agent's Warrants will be \$0.15 per Common Share.

Antler is also seeking regulatory approval to issue up to 2,000,000 common shares priced at \$0.15 each for gross proceeds of \$300,000. It is intended that any such issuance would replace in part the issuance of Units such that the total funds raised are not expected to exceed \$792,000. Numus will act as the broker for the second financing and will be paid a commission on the same terms as described above. The closing of both financings is anticipated to be concurrent.

Antler intends to use the net proceeds of both financings to continue exploration on its Wilding Lake Gold project in Central Newfoundland for the 2018 field season and for general corporate and working capital purposes. The proceeds of the FT Shares are to qualify for the Canadian Exploration Expense and will be renounced to subscribers of such shares no later than December 31, 2018. All securities issued pursuant to both financings will be subject to a four-month statutory hold period from the date of issue.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements

This press release may contain forward-looking information, including statements regarding the timing, amount and use of proceeds of Antler's planned private placement. This information is based on current expectations and assumptions (including assumptions relating to regulatory approval, general economic and market conditions) that are subject to significant risks and uncertainties that are difficult to predict, including risks relating to the ability to find suitable buyers for the securities and meet closing conditions. Actual results may differ materially from results suggested in any forward-looking information. Antler does not assume any obligation to update forward-looking information in this release, or to update the reasons why actual results could differ from those reflected in the forward-looking information unless and until required by securities laws applicable to Antler. Additional information identifying risks and uncertainties is contained in the filings made by Antler with Canadian securities regulators, which filings are available at www.sedar.com.

SOURCE [Antler Gold Inc.](#)

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