

Silver Viper Mobilizes Drill to La Virginia Gold-Silver Project, Sonora, Mexico

14.08.2018 | [CNW](#)

VANCOUVER, Aug. 14, 2018 - Silver Viper Minerals Corp. (the "Company" or "Silver Viper") (TSXV: VIPR) is pleased to announce mobilization of a camp building crew to La Virginia Gold-Silver Project, 220 kilometres ("km") east-northeast of Hermosillo, Sonora, Mexico. Camp and drill pad construction is currently underway and Silver Viper expects to commence drilling on a 5,000m initial campaign shortly. The Phase One program will include confirmation holes in and around the historic La Virginia and Con Virginia workings and will also continue to advance exploration on known mineralized trends. The first phase work will be conducted within the Rubi-Esperanza group of claims currently under option by Silver Viper (see June 25th 2018 news release).

Silver Viper has received all permits and completed land-owner agreements necessary to commence work. Due to the location of the drilling area, drilling as well as core logging and sampling will be conducted from the field camp currently under construction. Silver Viper's regional exploration effort continues to prospect and refine additional targets slated for drill testing in the coming months.

Characterized by laterally extensive epithermal style gold-silver mineralization in quartz stockworks, veins and hydrothermal breccias, strong mineralization has historically been identified within shoots developed along the main trend. The initial 5000m Phase I drilling will include holes on the main trend and two parallel trends. Historical mining activities evidenced by several underground workings are developed on zones of increased silica alteration and veining. The two largest historical workings, "La Virginia" and "Con Virginia" are still open and accessible and host mineralization ranging between one metre to greater than twenty metres in thickness.

Silver Viper's President and CEO Steve Cope states, "We are very excited to begin our first phase drilling program on the La Virginia Project. This asset has produced some fantastic results in the past and we look forward to continuing on that success. There is the potential here to both grow the existing mineralized zones, as well as the potential for new discoveries."

Dale Brittliffe, P.Geo., Vice President of Exploration is a 'Qualified Person' under National Instrument 43-101, and has approved the scientific and technical information contained in this news release.

About the Company

Silver Viper Minerals Inc is a Canadian-based junior mineral exploration company focused on precious metals exploration in northwestern Mexican state of Sonora. The company also has an option to acquire a one hundred percent (100%) interest in the Clemente Precious-Base Metals Property, a highly prospective exploration project located within the prolific Sonora-Mojave megashear. Silver Viper is under management provided by the experienced Belcarra Group Management Ltd ("Belcarra Group"). The Belcarra Group is comprised of highly qualified mining and financial professionals.

On behalf of the board of directors,

Steve Cope
President and CEO

Forward Looking Information

Information set forth in this press release contains forward-looking statements relating to the use of

proceeds, are made as of September 27, 2017 and are based on assumptions as of that date. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; fluctuations in currency exchange rates; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in the Company's Amended and Restated Prospectus dated July 21, 2017 available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

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SOURCE: Silver Viper Minerals Corp.

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