

Premier announces additional high-grade gold results at Hasaga

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Highlights include 39.0 metres (23.4m true width) of 5.69 g/t in HMP176W3

THUNDER BAY, Aug. 14, 2018 - [Premier Gold Mines Ltd.](#) (TSX-PG) is pleased to provide an update summarizing 13 new drill hole results from the Company's 100%-owned Hasaga Project located at Red Lake, Ontario. The 2018 program is primarily focused on infill and expansion of mineralization within the C-Zone and D-Zone target areas. Table 1 summarizes the highlights of these results.

The Hasaga Property is located in the Red Lake Greenstone Belt (RLGB), an Archean-aged greenstone belt within the Uchi Sub-province of the Superior Structural Province. The Red Lake district has produced nearly 29 million ounces of gold from multiple mineralization settings. Gold mineralization at the Hasaga Property occurs as quartz-veinlet stockworks veinlet arrays hosted predominantly within the Dome Stock (a granodioritic intrusion) and the nearby Hasaga Porphyry, a quartz-porphyry dike that occurs within a major shear-zone in the Balmer Assemblage. The C-Zone occurs immediately down-plunge of the past producing Hasaga and Howey gold mines that collectively produced more than 600,000 ounces of gold between 1930 and 1952.

Figure 1 is a long section view displaying the pierce points of intercepts drilled in the 2017 - 2018 programs including details of select holes released today.

C-Zone Target Area

The drilling undertaken at the C-Zone target area includes a total of 13 holes and 9,816 metres of drilling in 2018. These results are being integrated into updated models expected to support a mineral resource estimate for the C-Zone in early 2019.

Seven preliminary conclusions drawn from ongoing work at the C-Zone include:

- Hole HMP176W3, which includes 39.0 metres (23.4 metres true width) grading 5.69 g/t gold, suggest that potential to further expand this mineralization at depth is excellent. The intercept is contained within 67 metres of mineralization grading 4.02 g/t gold.
- The "C-Zone" discussed in earlier press releases has been modified to include the C-Zone, and the narrower and sub-parallel C2 Zone, located some 50 metres northwest of the C-Zone (see Figure 1).
- The C-Zone shows a sub-vertical geometry with true widths up to 38 metres; initial modelling of the zone is using a 3-metre minimum width, however, a significant portion of the zone is modelled at true widths exceeding 10-metres (average true thickness of 16m). The Timmins West Mine in Ontario (Proven + Probable reserves of 654,000 ounces @ 3.15 g/t Au - <http://www.tahoeresources.com>) may represent an analogue reflecting the potential and geometry of the mineralization being targeted at the C-Zone.
- The C-Zone is enveloped within wider, lower-grade mineralization (C-Zone potential) that may be substantially deeper, suggesting the potential for another higher grade body to occur at depth.
- To date, the C2 Zone is identified by nine drill holes together showing a sub-vertical geometry. Initial modelling of the zone is utilizing a 3-metre minimum width.

- Drill spacing on the C-Zone is estimated at 40-metre centres, while the C2 Zone is estimated at 60-metre centres; additional drilling will be required to improve the confidence of modelled grade, continuity and geometry of the mineralization.
- Core recoveries and RQD estimates on the drill core has to-date been very high, benefitting potential future underground development.

"We are very pleased with our success to date at Hasaga and look forward to the next phase of exploration," commented Stephen McGibbon, Executive Vice-President of [Premier Gold Mines Ltd.](#) "We are modelling the C-Zone mineralization geometry with very attractive widths, suggesting that potential future production may be amenable to highly productive and low cost underground mining methods."

D-Zone Target Area

So far in 2018, a total of 11 holes and 8,088 metres of drilling has been completed in the Upper D-Zone target area. No additional drilling has been conducted in the Lower D-Zone target in 2018, however, future drilling will prioritize this area. Drill results in the Upper D-Zone have been mixed in 2018. Intercepts have been widespread, but often variable in grade and width. Additional drilling is required to resolve the greater complexity of mineralization versus the C-Zone. Currently, the Company is completing an outcrop stripping program designed to better understand controls on mineralization that may be impacting the D-Zone target area.

Overall, the US\$2.8 million 2018 program has planned 20,000 metres of drilling. To date, some 19,500 metres of drilling has been completed and only a handful of pending results remain. The Company is contemplating an expansion of the program to continue drilling in key areas critical to the C-Zone model interpretation and to test new targets along the Hasaga & Buffalo corridor.

Table 1: Summary of recent exploration results from the 2018 Deep Hasaga drill program

Hole ID	Coordinates ⁽¹⁾ (m)	Azimuth/Dip	Elevation (m)	Section	Comment	From (m)	To (m)	Intercept (m)	True Width (m)	Au (g/
HMP174	441257/5651001	310 / -73	390	10900	D Zone	963.0	967.0	4.0	3.0	2.84
						1019.0	1030.0	11.0	8.4	1.79
HMP175	440870/5654598	147 / -72	390	11000	D Zone	691.0	694.0	3.0	2.3	3.62
						698.0	712.0	14.0	10.6	1.16
HMP176	441452/5651093	330 / -77	386	12100	C Zone Potential	1040.0	1041.0	1.0	0.5	6.02
					C Zone	1056.0	1058.0	2.0	1.0	3.67
					C2	1140.0	1142.0	2.0	1.0	3.22
HMP176W1	441452/5651093	330 / -77	386	12100	C Zone Potential	983.0	992.0	9.0	4.7	2.37
					C Zone	1016.0	1021.0	5.0	2.6	2.68
					C Zone Potential	1043.0	1047.0	4.0	2.1	2.87
HMP176W2	441452/5651093	330 / -77	386	12100	C Zone	970.0	1006.0	36.0	19.8	2.66
					incl; VG	992.0	1006.0	14.0	7.7	4.01
					C2	1042.0	1043.0	1.0	0.6	19.40
HMP176W3	441452/5651093	330 / -77	386	12075	C Zone	945.0	984.0	39.0	23.4	5.69
					incl; VG	948.0	957.0	9.0	5.4	8.68
					and; VG	979.0	984.0	5.0	3.0	16.19
					C Potential; VG	1010.0	1012.0	2.0	1.2	15.89
HMP177	440871/5651597	147 / -66	385	11000	D Zone	560.0	564.0	4.0	3.0	3.10
HMP178	440871/5651597	147 / -60	384	11000	D Zone	489.0	501.0	12.0	9.1	2.77
					incl	489.0	493.0	4.0	3.0	4.00
						582.0	599.0	17.0	12.9	1.64
HMP179	440820/5651587	148 / -61	383	10850	D Zone	626.0	650.0	24.0	18.2	0.96
HMP180	440694/5651581	155 / -60	386	10750	D Zone	712.0	716.0	4.0	3.0	2.02
HMP181	440694/5651581	155 / -54	386	10750	D Zone	598.0	603.0	5.0	3.8	0.99
HMP182	440949/5651629	146 / -68	384	11050	D Zone	511.5	514.5	3.0	2.3	5.36
					VG	649.0	654.0	5.0	3.8	4.37
HMP183	440951/5651627	138 / -55	386	11100	D Zone	430.0	558.0	128.0	Porphyry	Pending

(1) UTM NAD83, Zone 15

Abbreviations used in this press release are available by following this link ([click here](#)).

Stephen McGibbon, P. Geo., is the Qualified Person for the information contained in this press release and is a Qualified Person within the meaning of National Instrument 43-101. Assay results are from core samples sent to Activation Labs, an accredited mineral analysis laboratory in Thunder Bay, Ontario, for preparation and analysis utilizing both fire assay and screen metallic methods. For a complete description of Premier's sample preparation, analytical methods and QA/QC procedures refer to the technical report for the Hasaga Project dated February 24, 2017 (effective date December 30, 2016), entitled "National Instrument 43-101 Technical Report: Hasaga Project, Red Lake Mining District, Ontario, Canada" located on Premier's website and at www.sedar.com.

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Contact

Ewan Downie, President & CEO, Phone: 807-346-1390, Fax: 807-346-1381, E-mail: Info@premiergoldmines.com, Web Site: www.premiergoldmines.com

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