

Red Pine Discovers Near Surface Gold in the Surluga Deposit; Drills 3.13 g/t Gold Over 27.9 m, Including 37.3 g/t Gold Over 1.1 m

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TORONTO, Aug. 14, 2018 - [Red Pine Exploration Inc.](#) (TSX-V: RPX) ("Red Pine" or the "Company") announces the results of sixteen holes at its Wawa Gold Project, located approximately 2 kilometres (km) east of Wawa, Ontario. The drill holes were part of Red Pine's 2017-2018 drill program to in fill gaps in the Surluga Deposit and the Minto Mine South Zone.

Plan map of drilling results

Drilling Highlights:

- Discovery of near-surface high-grade gold in the Surluga Deposit in the extension of the historic Jubilee Mine:
 - SD-17-172 contains 3.13 g/t gold over 27.9m, including 37.3 g/t gold over 1.1m;
 - SD-17-170 contains 1.77 g/t gold over 32.6m, including 12.55 g/t gold over 1.7 metres and 11.4 g/t gold over 1m; and
 - SD-18-176 contains 2.12 g/t gold over 14.1m, including 11.12 g/t gold over 1 metre:
- Discovery of a new gold zone in the footwall of the Surluga Deposit
 - SD-17-172 contains 7.74 g/t gold over 2.9m, including 20.48 g/t gold over 1m.

Quentin Yarie, President and Chief Executive Officer of Red Pine stated, "As part of our in-fill drilling program on the Surluga Deposit, our team continues to fill in gaps with high-grade gold mineralization. We are working closely with Golder Associates to target strategic gaps in the existing database to maximize the impact of our drilling program on the forth coming resource."

Table 1. Highlights of the 2017-2018 drilling results in the Wawa Gold Corridor

Hole	From (m)	To (m)	Length (m)*	Gold (g/t)	Gold Zone
	85.0	117.6	32.6	1.78	
SD-17-170	Including				
	96.0	97.0	1.0	11.4	Jubilee Shear Zone
	111.9	113.6	1.7	12.55	
69.6	97.5	27.9	3.13		
SD-17-172	Including				
	72.6	73.6	1.0	10.7	Jubilee Shear Zone
	75.6	80.6	5.0	5.65	
	90.5	91.6	1.1	37.3	New discovery
	147.6	151.5	2.9	7.74	
Including					
148.5	149.5	1.0	20.48		

	71.9	86.0	14.1	2.12	
SD-17-176 Including	78.8	79.8	1.0	10.72	
SD-17-146	211.0	221.0	10.0	0.4	Jubilee Shear Zone
	220.6	248.8	26.2	0.88	
SD-17-157 Including	238.6	245.8	7.2	2.21	
SD-17-160	171.2	184.8	13.6	0.72	
	78.0	79.0	1.0	5.5	
SD-17-140	136.0	145.2	9.2	0.61	Minto Stockwork
Including	136.0	137.0	1.0	4.43	
SD-17-151	147.0	148.0	1.0	8.1	
SD-17-158	155.2	157.5	2.3	2.6	
SD-17-217	308.0	309.0	1.0	3.8	Minto Mine South Zone
SD-18-218	321.0	321.9	0.9	3.29	
SD-18-219	239.4	241.5	1.1	4.28	

* Assay results reported over intersection length. In the Minto Mine South Zone, the intersection lengths are estimated to be between 60-95% true widths. In the Jubilee Shear Zone for holes SD-17-157, SD-17-160, SD-17-170 and SD-17-172, the intersection lengths are estimated to be between 50-85% true widths. For hole SD-17-176, the intersection length is estimated to represent 40% true width.

Figure 1. Plan map of drilling results

<http://www.globenewswire.com/NewsRoom/AttachmentNg/cba9298c-38a1-4394-87ae-7fc702f169e4>

Discovery of Higher grade Mineralization in the Surluga Deposit

The geometry of the high-grade zones in the Surluga Deposit are controlled by a strong linear tectonic fabric that has generated zones of high-grade gold mineralization. These zones of higher grade gold can extend longitudinally over hundreds of metres. These high-grade zones have lateral extent from 25m and 150m. The historic drilling pattern of the deposit has left gaps where additional high-grade mineralization may be found that may, if intersected, improve the current inferred resource of the Surluga Deposit. The intersections in SD-17-170, SD-172 and SD-17-176 are in the same area than SD-17-173 where a high-grade zone was intersected. SD-17-173 contained 5.28 g/t gold over 15m. Holes SD-17-130, SD-17-134 and SD-17-137 were drilled outside of the core zone of the Surluga Deposit, and hole SD-17-163 did not contain significant results.

Wawa Gold Project Background

Since December 2014, Red Pine's exploration work has involved the ongoing sampling of 50,000m of historic core that was never sampled by previous operators of the project and aggressive drilling campaigns. To date, the Company has completed over 45,000m of drilling and made four discoveries along the extension of the Surluga Deposit: the Surluga North Zone; the Hornblende-William Zone; the Minto Mine South Zone; and the Grace-Darwin Zone. These are part of the Wawa Gold Corridor, a gold-mineralization zone that extends for more than 5km.

Red Pine's on-going drill program is designed to expand the size of the existing inferred gold resource and connect the other zones of gold mineralization along the newly-discovered Wawa Gold Corridor. One drill is currently operating non-stop.

The Company is well positioned to fund its share of the Wawa Gold exploration program.

As such, the sampling and drill programs are expected to continue through 2018 into 2019.

On-site Quality Assurance/Quality Control ("QA/QC") Measures

Drill core samples were transported in security-sealed bags for analyses to Activation Laboratories Ltd. in

Ancaster, Ontario. Individual samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags and then shipped. The remaining coarse reject portions of the samples remain in storage if further work or verification is needed.

Red Pine has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Red Pine inserts external gold standards (low to high grade) and blanks every 20 samples in addition to random standards, blanks, and duplicates.

Qualified Person

Quentin Yarie, P. Geo. is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release.

About Red Pine Exploration Inc.

[Red Pine Exploration Inc.](#) is a gold and base-metals exploration company headquartered in Toronto, Ontario, Canada. The Company's common shares trade on the TSX Venture Exchange under the symbol "RPX".

Red Pine has a 60% interest in the Wawa Gold Project with Citabar LP. holding the remaining 40% interest. Red Pine is the Operating Manager of the Project and is focused on expanding the existing gold resource on the property.

For more information about the Company visit www.redpineexp.com

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^{1,3}NI 43-101 inferred resource of 1,088,000 ounces of gold at a 1.71 grams per tonne (g/t) using a 0.40 g/t gold cut-off grade for pit-constrained and 2.50 g/t gold cut-off grade for underground-constrained resources, contained in 19.82 million tonnes open along strike and at depth. The Cut-off grades are based on a gold price of US\$1,250 per ounce and a gold recovery of 95 percent (Mineral Resource Statement, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc (effective May 26, 2015)).

²Mineral Resource Statement, Surluga-Jubilee Gold Deposit, Wawa Gold Project, Ontario, SRK Consulting (Canada) Inc. (effective May 26, 2015)). The report is available on www.SEDAR.com under Red Pine's profile.

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