

MGX Minerals Drills Up to 105 Meters of 98.7% Silica at Koot Silicon Project

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VANCOUVER, Aug. 10, 2018 - MGX Minerals Inc. ("MGX" or the "Company") (CSE: XMG / FKT: 1MG / OTCQB: MGXMF) is pleased to report results of diamond drilling from its Koot silicon project ("Koot") north of Cranbrook, British Columbia. Nine drill holes were completed across 50 meter spacings to further expand known mineralization within the North and South zones. Five drill holes were located in the North Zone and were collared in quartzite and ended in quartzite. Four holes collared in the South Zone started in quartzite and two out of four holes ended in quartzite. The Company began evaluation of commercial applications for silica with silicon processing experts DORFNER ANZAPLAN this Spring; including testing of material for upgrading of metallurgical grade and solar-grade silicon with results expected shortly.

The relatively high percentage of total SiO₂ content compares favorably with other silica deposits in nearby Golden, British Columbia. Impurity compounds of interest such as Al₂O₃ & Fe₂O₃, approach specifications required for silicon metal. Lower loss on ignition (LOI) values correlate directly with higher SiO₂ values. Highlighted drill results are presented below:

DDH	From (m)	To (m)	Interval (m)	% SiO ₂	% Al ₂ O ₃	% Fe ₂ O ₃	% K ₂ O	% TiO ₂	% LOI	% Total	% SiO ₂ / Total
18K-1	0.9	56.39	55.49	98.5	0.54	0.39	0.17	0.13	0.49	100.25	98.15
18K-2	0.9	76.20	75.3	97.9	0.51	0.24	0.10	0.14	0.30	99.30	98.64
18K-3	1.5	106.68	105.18	98.7	0.33	0.24	0.10	0.10	0.26	99.84	98.88
18K-4	0.0	86.0	86.0	98.3	0.37	0.38	0.14	0.12	0.36	99.81	98.5
18K-5	2.0	99.0	97.0	98.1	0.70	0.33	0.19	0.14	0.41	99.90	98.16
18K-6	2.2	36.0	33.8	99.0	0.97	0.09	0.29	0.06	0.33	100.89	98.28
18K-7	6.0	54.0	48.0	99.0	0.44	0.25	0.12	0.12	0.40	100.41	98.61
18K-9	2.3	77.72	75.42	98.4	0.43	0.37	0.11	0.11	0.42	99.95	98.43
18K-10	2.25	54.0	51.75	98.9	0.39	0.23	0.08	0.11	0.32	100.16	98.78

Geochemical sampling was carried out on split drill core from nine holes. A total of 212 split core samples (at 3 meter sample intervals) were analyzed by ALS Minerals, North Vancouver, British Columbia, using Li Borate fusion, whole rock analysis ME-XRF-06.

MGX operates three silicon projects in SE British Columbia, Koot, Wonah, and Gibraltar.

Qualified Person

Andris Kikauka (P. Geo.), Vice President of Exploration for MGX Minerals, has prepared, reviewed and approved the scientific and technical information in this press release. Mr. Kikauka is a non-independent Qualified Person within the meaning of National Instrument 43-101 Standards.

About MGX Minerals

MGX Minerals is a diversified Canadian resource company with interests in advanced material and energy assets throughout North America. Learn more at www.mgxminerals.com.

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