

# Orford Closes Final Portion of \$1.2 Million Financing

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TORONTO, Aug. 9, 2018 - [Orford Mining Corp.](#) ("Orford") (TSX-V: ORM) is pleased to report it has closed the final portion of its previously-announced (see Orford news release dated June 20, 2018) non-brokered private placement financing. The final portion of the financing consisted of 1,761,904 common shares of Orford at an issue price of \$0.21 per share, for hard dollar gross proceeds of \$370,000, and 616,700 flow-through common shares of Orford at an issue price of \$0.24 per flow-through share, for gross proceeds of \$148,008. In total, Orford raised gross proceeds of \$831,008 in flow-through funding and \$370,000 in hard dollar funding (total of \$1.2 million) from this financing announced on June 20, 2018. The proceeds from the issuance of flow-through shares will be used to incur Canadian exploration expenses (and will qualify as "flow-through mining expenditures" under the Income Tax Act (Canada)).

More specifically, the proceeds will be used by Orford to continue the exploration of the Qiqavik project in Northern Quebec and general corporate purposes. The Qiqavik project represents a new gold discovery in the Cape Smith Belt of Northern Quebec. Orford is also currently completing a program of diamond drilling on its Carolina projects, Jones-Keystone-Loflin and Landrum-Faulkner.

Orford has recently commenced a summer exploration drilling program on the prospective Qiqavik project in the Nunavik Region of Northern Quebec. The program also consists of follow-up on the recently completed detailed airborne magnetics survey with prospecting, mapping and ground geophysics. The diamond drilling program on the Jones/Keystone and Landrum-Faulkner properties in North and South Carolina respectively is completed and the initial results have been encouraging, with final assay results still pending (initial assay results were reported in Orford's news release dated August 2, 2018).

David Christie, Orford's President and CEO, commented that: "After completing the Condor acquisition (Orford news release dated July 30, 2018) and this financing, Orford is in a good position to continue to advance its exploration projects".

## About Orford Mining Corporation

Orford Mining is a mineral explorer focused on highly prospective and underexplored areas of Northern Quebec and the Carolina Gold Belt in United States. Orford's principal assets are the Qiqavik and West Raglan projects comprising of a land package totaling over 70,000 hectares in the Cape Smith Belt of Northern Quebec and properties in the U.S. Carolina Gold Belt. The Qiqavik Project hosts several new high-grade gold discoveries along a mineralized trend in excess of 40 km. Orford's common shares trade on the TSX Venture Exchange under the symbol ORM.

To view further details about the Qiqavik and Carolina projects please visit Orford's website, [www.orfordmining.com](http://www.orfordmining.com).

## Cautionary Statement Concerning Forward-Looking Statements

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" including without limitation statements relating to the liquidity and capital resources of Orford and potential of one or more of the Qiqavik, West Raglan, Jones-Keystone Loflin and Landrum-Faulkner exploration properties.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Orford to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to Orford's filings with Canadian securities regulators available on SEDAR at [www.sedar.com](http://www.sedar.com).

Although Orford has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Orford disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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~~The TSXV has neither approved nor disapproved the contents of this news release.~~

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