

Erin Ventures Announces Final Set of Boron Assay Results

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Victoria, British Columbia (FSCwire) - [Erin Ventures Inc.](#) [TSXV: EV] has received chemical assay results for the final set of drill holes from this season's exploration program on its 100% owned Piskanja boron project in Serbia, with the results continuing to meet management's expectations.

Piskanja is Erin's wholly-owned high-grade boron deposit with an indicated mineral resource of 7.8 million tonnes (averaging 31 percent B₂O₃), and an inferred resource of 3.4 million tonnes (averaging 28.6 percent B₂O₃), calculated in accordance with the Canadian Institute of Mining Definition Standards on Mineral Resources and Reserves (CIM Standards) as disclosed in Erin's filed report titled, "Mineral Resource Estimate Update On The Piskanja Borate Project" on October 2016. The deposit remains unbounded to the west and south.

Highlights of drill holes EV151, EV155, EV156 and EV157

Holes 151, 155, 156 and 157 are all located on an existing in-fill drill grid (located in the central part of the Piskanja deposit) with either a 100x100 m, or a 50x50 m spacing.

Hole EV151 intersected a total of 37.2 meters of mineralization averaging 25.8% B₂O₃, from within five known borate layers and one new mineralized interval, with an intersection of 20.4 meters averaging 31.3% B₂O₃, including 14.0 meters of 35.1% B₂O₃ and results as high as 47.0% B₂O₃ over 1.3 meters.

Hole EV155 intersected five known borate layers and one new mineralized interval, totaling 31.1 meters of 29.3% B₂O₃, including an interval of 21.2 meters averaging 27.8% B₂O₃, including 15.5 meters of 35.5% B₂O₃ and 13.1 meters of 40.4% B₂O₃, and results as high as 47.7% B₂O₃ over 1.2 meters.

Hole EV156 intersected 5 known borate layers and one new mineralized interval for a total of 13.8 meters of mineralization averaging 26.7% B₂O₃, including an intersection of 5.8 meters averaging 31.2% B₂O₃, and results as high as 45.7% B₂O₃ over 3.1 meters.

Hole EV157 intersected a total of 23.7 meters of mineralization averaging 31.7% B₂O₃, from within five known borate layers and two new mineralized intervals, including 9.6 meters averaging 37.1% B₂O₃, and another of 6.7 meters averaging 37.4% B₂O₃, and results as high as 44.3% B₂O₃ over 2.3 meters.

Assay Results Summary:

HOLE Borate bodies / Mineralized zone	Interval (m)		Thickness (m)	Weighted average grade of B ₂ O ₃ (%)
	From	To		

EV151 OB-4	total	119.3 125.7 6.4	8.0
	upper part max	119.3 120.7 1.4	19.5
	lower part max	124.6 125.7 1.1	20.7
OB-3	total	140.4 154.4 14.0	35.1
	including	140.4 151.2 10.7	40.6
	max	141.7 146.2 4.5	42.0
OB-6	total	157.2 160.8 3.6	37.2
	including	158.0 160.8 2.7	41.4
Combined zone total		140.4 160.8 20.4	31.3
OB-3 to OB-6			
New zone	total	169.5 171.6 2.1	11.1
	including	170.6 171.6 1.0	13.3
OB-2	total	196.0 196.7 0.7	2.1
OB-1	total	274.3 281.9 7.6	32.4
	including	276.2 281.0 4.8	35.5
	max	278.3 279.5 1.3	47.0
Total mineralization in the hole:		37.2	25.8
Included:		27.2	33.8
HOLE Borate bodies /	Interval (m) Thickness Weighted average		
Mineralized zone	From To	(m)	grade of B2O3 (%)

EV155 OB-4	total	103.9 113.39.4	0.2
OB-3	total 1	122.1 137.6 15.5	35.5
	total 2	122.1 135.2 13.1	40.4
	including	123.9 135.2 11.3	43.1
	upper part max	123.9 127.7 3.8	45.3
	lower part max	131.6 135.2 3.6	43.3
OB-6	total	142.7 143.30.7	36.4
Combined zone total		122.1 143.3 21.2	27.8
OB-3 to OB-6			
New zone	total	150.1 152.9 2.8	12.4
	including	151.6 152.9 1.3	14.3
OB-2	total	175.2 176.5 1.3	41.2
OB-1	total	231.5 237.3 5.8	40.4
	upper part	231.5 234.3 2.8	47.6
	upper part max	233.4 234.3 0.9	54.1
	lower part	234.9 237.3 2.3	42.1
	lower part max	234.9 236.1 1.2	47.7
Total mineralization in the hole:		31.1	29.3
Included:		21.5	39.9
HOLE	Borate bodies /	Interval (m)	Thickness Weighted average
	Mineralized zone	From To (m)	grade of B2O3 (%)

EV156 OB-4	total	119.3	121.3	2.0	0.2		
	OB-3	total	1	130.0	131.2	1.2	36.1
	OB-6	total		146.3	148.4	2.1	10.4
		including		146.3	147.5	1.2	11.8
	OB-2	total		164.9	168.7	3.8	28.3
		including		166.0	168.7	2.6	33.1
	New zone total			175.6	176.5	0.9	16.4
	OB-1	total		249.8	255.6	5.8	31.2
		upper part		249.8	252.9	3.1	45.7
		lower part		253.4	254.4	1.0	37.4
	Total mineralization in the hole:			13.8			26.7
	Included:			10.1			33.7
HOLE	Borate bodies /	Interval (m)	Thickness	Weighted average			
	Mineralized zone	From To	(m)	grade of B2O3 (%)			

EV157OB-4	total	106.8 112.55.7	0.3	
	OB-3	total 1	122.8 132.49.6	37.1
		upper part	122.8 125.22.4	43.4
		lower part	127.5 131.43.9	40.4
	OB-6	layer 1	134.1 135.31.2	7.0
		layer 2	140.9 141.70.9	4.5
	New zone total		148.4 151.12.7	11.7
	New zone total		175.5 178.32.8	36.8
		including	175.9 178.32.4	41.1
	OB-2	total	175.5 178.32.8	36.8
		including	175.9 178.32.4	41.1
	OB-1	total	235.0 241.76.7	37.4
		including	235.0 239.44.4	42.8
		max	237.1 239.42.3	44.3
	Total mineralization in the hole:		23.7	31.7
	Included:		15.8	36.8

Chemical analyses were conducted as follows:

Results are stated as a percentage concentration

- All measurements are metric
- Chemical analysis is conducted by SGS Turkey - an accredited laboratory located in Ankara, Turkey, with samples conducted by SGS's facility in Bor, Serbia
- Control samples are sent to an umpire lab - Bureau Veritas Minerals Lab in Perth, Australia
- Analytical Methodology:

1. ICP90Q (by Sodium peroxide fusion) - for determination of high grade Boron (presented in B%)

2. ICP90A (by Sodium peroxide fusion) for multi-element analysis and low-grade Boron (Al, As, B, Be, Ca, Cd, Co, Cr, La, Li, Mg, Mn, Mo, Ni, P, Pb, Sb, Sc, Sn, Ti, V, W, Y, Zn)

3. ICP95A -Whole rock analysis (by Lithium metaborate Fusion / ICP-AES) for determinations: Al₂O₃, Ba, CaO, Cr₂O₃, K₂O, MgO, MnO, Na₂O, P₂O₅, SiO₂, Sr, TiO₂, Zr

4. CSA06V - total Sulphur, Leco method
5. PHY01K – for determination of L.O.I (Loss on Ignition) at approx. 950°C by Gravimetric Analysis
 - QA/QC protocols established in accordance with SRK Consulting have been used during this collection, storage and
 - Location: Piskanja Project, Baljevac, Serbia
 - Sample type: HQ-size diamond core drilling, with drilling conducted by Geomag d.o.o. of Belgrade, Serbia
 - Azimuth/dip: vertical hole, 90 degree dip
 - Sample interval is 0.5 metres

This work program was designed to ensure that the project continues to comply with both the Canadian Institute of Mining Practice Guidelines", and the Republic of Serbia Ministry of Mining and Energy mine development and licensing regulations, as well as complying with recommendations made by Erin's geological consulting firm - SRK Exploration Services Ltd., Cardiff, Wales.

On behalf of the Board of Directors,

Blake Fallis, General Manager

About Erin Ventures Inc.

[Erin Ventures Inc.](#) is an international mineral exploration and development company with boron assets in Serbia and North America. Headquartered in Victoria, B.C., Canada, Erin's shares are traded on the TSX Venture Exchange under the symbol "EV". For detailed information please see Erin's website at www.erinventures.com or the Company's filed documents at www.sedar.com.

For further information, please contact: Erin's Public Quotations

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The technical information in this release was prepared and approved by James E Wallis, M.Sc. (Eng), P. Eng., a director of Erin Ventures Inc., a private company, who is a Qualified Person under National Instrument 43-101.

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