

Genius Properties Ltd.: Cerro de Pasco Resources Has Filed an Environmental Impact Assessment Study for Exploration on its El Metalurgista Concession

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ST-SAUVEUR, Aug. 08, 2018 - [Genius Properties Ltd.](#) (CSE:GNI) (CSE:GNI.CN) (CNSX:GNI) ("Genius" or the "Corporation") is pleased to announce that on 4 June 2018, Cerro de Pasco Resources S.A. ("Cerro de Pasco"), filed at the Ministry of Energy and Mines, General Directorate of Environmental Mining Affairs, the Semi-Detailed Environmental Impact Assessment (EIA-SD) of the project involving the construction of 87 drilling platforms over an area of 80.67 hectares, which the company has decided to execute on its "El Metalurgista" concession, located at the Simon Bolivar District, Province and Department of Pasco, Peru.

The purpose of this drilling campaign will be to confirm historical drill hole data, confirm consistency of grades from historical drill holes for better modeling and planning and to establish a compliant NI 43-101 resource estimate.

The Semi-Detailed Environmental Impact Study (EIASd) of the "Exploration of Quiulacocha and Excelsior Deposits" project, Category II, has been prepared based on the regulations and standards issued by the Ministry of Energy and Mines (MEM), in compliance with the provisions of Supreme Decree No. 020-2008-EM: Environmental Regulation for Mining Exploration Activity, also in the Terms of Reference for Mining Exploration Activities established in Ministerial Resolution No. 167-2008-MEM / DM.

It is also worth noting that the district of Simon Bolivar is considered poor according to the quintile of deprivation index. Of the total population, over 50% do not have a sewer/drain and around 12% lack water and electricity services. With that said it is necessary to emphasize the importance of reprocessing the Quiulacocha and Excelsior Deposits because it is an opportunity to mitigate the environment while also encouraging the creation of new jobs and reactivation of the local economy, which is of high importance for the city of Cerro De Pasco and more specifically for the communities that are part of the area of direct influence.

Merger between Genius Properties and Cerro de Pasco Resources S.A.

Let's recall that on August 3, 2018, the shareholders approved the acquisition by Genius of all the issued and outstanding shares of Cerro de Pasco, on the terms and subject to the conditions set out in a Merger Agreement dated November 9, 2017, as amended on February 28, 2018.

Genius expects to close the transaction with Cerro de Pasco on August 31, 2018 and therefore to proceed with the change of name, the spin-off and the distribution of SpinCo shares to its shareholders.

The record date for such distribution will be August 30, 2018, being one day prior to the anticipated date of closing with Cerro de Pasco.

About Genius Properties Ltd.

Genius is a Canadian mineral exploration company focused on developing projects with some of the world's most critical metals and minerals.

About Cerro De Pasco Resources S.A.

Cerro De Pasco Resources S.A. is a company incorporated under the laws of Peru. Its main asset is a 100% interest in the Peruvian El Metalurgista Concession (where the Quiulacocha Tailings and Excelsior Stockpile are located). Its mission is to catalyze the revival of the local economy through an approach that will exploit existing and new resources in conjunction with an integrated closure plan that compliments the entire district of Cerro De Pasco.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements and Disclaimer

Certain statements in this press release may be forward-looking. Such statements include those with respect to the use of the proceeds raised under the Offering. Although the Corporation believes the expectations reflected in such forward-looking statements are based on reasonable assumptions, it can give no assurances that its expectations will be achieved. Such assumptions, which may prove incorrect, include the following: (i) Genius will be successful in its efforts to pursue the activities referred to in this news release, and (ii) Genius' management will not identify and pursue other business objectives using the proceeds of the Offering. Factors that could cause actual results to differ materially from expectations include (i) the inability or unwillingness of the subscribers under the Offering to fulfill their contractual obligations, in whole or in part, (ii) the Corporation's failure to make effective use of the proceeds of the Offering, (iii) the Corporation's inability to obtain the necessary regulatory approvals for the Offering, and (iv) generally, the Corporation's inability to develop and implement a successful business plan for any reason. A description of other risks affecting Genius' business and activities appears in its annual management's discussion and analysis, which is available on SEDAR at www.sedar.com. No assurance can be given that any events anticipated by the forward-looking information in this press release will occur, or if any of them do so, what benefits that Genius will derive therefrom. In particular, no assurance can be given as to the future financial performance of Genius. Genius does not undertake any obligation to update or revise any forward-looking statements, except as required under applicable law. The reader is warned against undue reliance on these forward-looking statements.

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