

RJK Explorations Ltd Revises Maude Lake Property Option

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Kirkland Lake, August 7, 2018 - [RJK Explorations Ltd.](#) (TSXV: RJX.A) ("RJK" or the "Company") RJK has entered into a revised property option agreement with [Globex Mining Enterprises Inc.](#) ("GMX") on the Maude Lake Gold Property. The terms of the revised option are a cash payment of \$20,000 on signing; in 4 months a further \$100,000 payment and 400,000 shares with a commitment to spend a minimum of \$500,000 within 12 months. The initial expenditures follow the recommendations contained in the NI 43-101 report on the property filed by [RJK Explorations Ltd.](#) in 2017.

Further commitments to earn an initial 50% interest in the property over a 3-year period would be:
Year 2 - \$150,000 cash, 500,000 shares and \$600,000 expenditures
Year 3 - \$800,000 cash, 1,500,00 shares and \$1,500,000 expenditures

At that point, a joint management committee would be formed.
RJK would have the right to earn an additional 10% by expending a further \$2,000,000 in Year 4.

RJK will grant a 2.5% GMR (Gross Metal Royalty) to GMX, which can be reduced by 1% with the payment of \$2 million. The Property is also subject to a 1.5% NSR in favor of a party related to GMX which can be reduced by 0.5% with the payment of \$500,000. A 1.5% NSR is also payable to an unrelated party on two separate patented land parcels and can be reduced by 1% with the payment of \$300,000.

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