

Due To Overwhelming Demand, DNI Increased The Size Of The Warrant Repricing Offer And Raised A Total Of C\$1.529 Million

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TORONTO, ON / ACCESSWIRE / August 7, 2018 / [DNI Metals Inc.](#) (CSE: DNI) (OTC PINK: DMNKF) ("DNI" or the "Company"), is pleased to announce it has raised a total of \$1,529,312 from the exercise of 19,116,404 warrants and issuance of 19,116,404 common shares of the Company. Due to the demand of the existing shareholders and warrant holders, DNI's board approved the increase of the warrant offer from \$1.25 million to \$1.53 million. The warrant offer was announced on June 28, 2018 and expired on July 30, 2018. Upon the exercise of a warrant, the warrant holder received a common share and a new warrant.

Each new full warrant entitles the bearer to purchase one Common Share of the company at an exercise price of C\$.20 per share for a period of 60 months from the exercise date. If the closing market price of the Common Shares of the Company on the Canadian Securities is equal to or greater than, \$.30 per Common Share for a period of 30 consecutive trading days, or upon the public announcement of the board's decision to build a processing plant capable of producing 10,000 metric tonnes per year of graphite, then the Company may deliver a notice (the "Acceleration Notice") to the Warrant holder notifying such Warrant holder that the Warrants must be exercised within thirty (30) calendar days from the date of the Acceleration Notice, otherwise the Warrants will expire at 4:00 p.m. (Toronto time) on the thirtieth (30th) calendar day after the date of Acceleration Notice.

To help meet the demand, one of the Company's directors transferred, for no consideration, 2,240,374 warrants to investors that exercised the warrants.

Equity for Debt

DNI has issued 699,419 shares to settle debts of \$57,888.

Options

In accordance with the company's Stock option Plan, DNI grants 5,250,000 options to allow the purchase of 5,250,000 shares of the Company for a period of five (5) years from August 3, 2018, at \$.08, vesting immediately.

DNI - Canadian Securities Exchange
DMNKF - OTC
Issued: 120,698,403

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Forward-looking Statements

This press release contains forward-looking statements, including statements that relate to, among other things, the following: (i) the geological characteristics of the projects; (ii) the potential to discover additional

mineralization and to extend the area of mineralization; (iii) the potential to raise additional financing; and (iv) the potential to expand and upgrade the resource estimate of the projects. Forward-looking information is subject to the risks, uncertainties and other important factors that could cause the Company's actual performance to differ materially from that expressed in or implied by such statements. Such factors include, but are not limited to volatility and sensitivity to market metal prices, impact of change in foreign exchange rates, interest rates, imprecision in resource estimates, imprecision in opinions on geology, environmental risks including increased regulatory burdens, unexpected geological conditions, adverse mining conditions, changes in government regulations and policies, including laws and policies; and failure to obtain necessary permits and approvals from government authorities, and other development and operating risks, and can generally be identified by the use of words such as "may", "will", "could", "should", "would", "likely", "possible", "expect", "intend", "estimate", "anticipate", "believe", "plan", "objective", "hope" and "continue" (or the negative thereof) and words and expressions of similar import. Although DNI believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties, and undue reliance should not be placed on such statements. Certain material factors or assumptions are applied in making forward-looking statements, and actual results may differ materially from those expressed or implied in such statements. Additional information about material factors that could cause actual results to differ materially from expectations and about material factors or assumptions applied in making forward-looking statements may be found in the Company's most recent annual and interim Management's Discussion and Analysis under "Risk and Uncertainties" as well as in other public disclosure documents filed with Canadian securities regulatory authorities. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. The Company does not undertake any obligation to update publicly or to revise any of the forward-looking statements contained in this document, whether as a result of new information, future events or otherwise, except as required by law.

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