

# Encanto Potash CEO and Canadian First Nations Chief announce financing 40% above market value from long term investor

03.08.2018 | [CNW](#)

VANCOUVER, Aug. 3, 2018 - [Encanto Potash Corp.](#) ("Encanto" or the "Company") (TSXV: EPO) is pleased to announce it has arranged financing to further its strategy to lower the Capex and engineering costs through the present studies that are being carried out, as well as for operating capital. This funding will enable Encanto to move through this present stage into the 4th quarter. At that time the Company will have the results from the Environmental Gap Analysis, Water Study and Value Engineering Studies.

Encanto CEO Stavros Daskos commented: "Encanto is the only company in the world with a twenty year 'take or pay' supply agreement with India to supply 5 million metric tons of potash annually and has a one of a kind Mineral Title issued by the Government of Canada within the laws established by the First Nations Commercial and Industrial Development Act." Mr. Daskos further stated: "Encanto has proven KCI reserves and now is taking the next step on executing production in the most efficient way by having surrounded itself with a very experienced potash mining team. These are the fundamental steps taken to establish long term and secure revenue streams for the Company and to thank investors who are able to take early positions that are least dilutive to shareholders."

The financing will be completed as a non-brokered private placement of 1,666,666 units at a price of \$0.30 per unit for a total of \$500,000 (the "Private Placement"). Each unit will consist of one common share of the Company and one share purchase warrant ("Warrant"), with each Warrant entitling the holder to purchase one common share of the Company at a price of \$0.18 per share for a period of 2 years after closing. The Private Placement is subject to certain conditions including, but not limited to, receipt of all required regulatory approvals. The securities issued by the Company in connection with the Private Placement will be subject to a 4-month and one day hold period as prescribed by the TSX Venture Exchange and applicable securities laws.

About Encanto Potash Corp.

[Encanto Potash Corp.](#) is a TSX Venture Exchange listed and traded Canadian Resource company engaged in the development of potash properties in the Province of Saskatchewan, Canada, the largest producing potash region in the world. Through a joint venture agreement with Muskowekwan Resources Ltd, Encanto has secured a project land package which totals approximately 61,000 largely contiguous acres. Pre-Feasibility Study dated February 28, 2013 titled "[Encanto Potash Corp.](#) Technical Report Summarizing the Preliminary Feasibility Study for the Muskowekwan First Nations Home Reserve Project in South Eastern Saskatchewan, Canada" confirms the Proven and Probable KCI Reserves totaling 162 Mt grading 28% KCI (average) which supports primary and secondary mining for over 50 years at an assumed annual rate extraction rate of 2.8 Mt of MOP. The PEA dated May 24, 2017 titled "NI 43-101 Technical Report on a Preliminary Economic Assessment and Preliminary Feasibility Study of the Muskowekwan Potash Project, South-Eastern Saskatchewan, Canada" summarizes an alternative development option that supports primary and secondary mining of the Mineral Resources for 48 years at an annual extraction rate of 3.4 Mt of MOP. On December 30, 2016, Encanto signed a 20-year off-take agreement with the National Federation of Farmers' Procurement, Processing, and Retailing Cooperatives of India Ltd., (NACOF) registered under the Ministry of Agriculture, Government of India to supply 5 million metric tons a year of potash. For additional information about Encanto Potash Corp., please visit the Company's website at [www.encantopotash.com](http://www.encantopotash.com) or review the Company's documents filed on [www.sedar.com](http://www.sedar.com)

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/305575--Encanto-Potash-CEO-and-Canadian-First-Nations-Chief-announce-financing-40Prozent-above-market-value-from->

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