

QMX Gold Announces Non-Brokered Private Placement of Up to \$1.25 Million

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TORONTO, Aug. 01, 2018 -- QMX Gold Corporation ("QMX" or the "Company") (TSX:V:QMX) is pleased to announce a non-brokered private placement of up to 12,500,000 units (the "Units") of the Company at a price of \$0.10 per Unit for gross proceeds of up to \$1,250,000 (the "Offering").

Each Unit will consist of one common share of the Company (each, a "Common Share") and one common share purchase warrant ("Warrant") of QMX. Each Warrant will entitle the holder thereof to purchase one additional Common Share of the Company at a price of \$0.15 per Common Share, for a period of 30 months following the closing date of the Offering.

The closing of the Offering is expected to occur on or about August 15, 2018 and is subject to the receipt of regulatory approvals, including the approval of the TSX Venture Exchange.

In connection with the Offering, the Corporation has agreed to pay a finder's fee in cash equal to 7.0% of the gross proceeds received by the Company from investors sourced by the finder and issue broker warrants (the "Broker Warrants") equal to 7.0% of the aggregate number of Units issued to investors sourced by the finder. Each Broker Warrant shall entitle the finder to purchase one Common Share at a price of \$0.15 per Common Share for a period of 30 months following the closing of the Offering.

The Company intends to use the net proceeds of the Offering for general corporate and working capital purposes.

The securities issued under this Offering will be subject to a statutory hold period.

About QMX Gold Corporation

[QMX Gold Corp.](#) is a Canadian based resource company traded on the TSX-V under the symbol "QMX". The Company has a strong balance sheet and is systematically exploring its extensive property position in the Val d'Or mining camp in the Abitibi District of Quebec. QMX is currently drilling in the Val d'Or East camp portion of its land package focused on the Bonfond South Plug and in and around the Bevecon Intrusive. In addition to its extensive land package, QMX owns the Aurbel gold mill.

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Cautionary Note Regarding Forward-Looking Information:

This press release contains or may be deemed to contain "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements regarding future plans, operations and activities, projected mineralization, timing of assay results, and the ability of the Company to continue as a going concern. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected",

“budget”; “scheduled”; “estimates”; “forecasts”; “intends”; “anticipates”; or “does not anticipate”; or “believes”; or variations of such words and phrases or state that certain actions, events or results “may”; “could”; “would”; “might”; or “will be taken”; “occur”; or “be achieved”. Forward looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company, its properties and/or its projects to be materially different from those expressed or implied by such forward-looking information, including but not limited to those risks described in the disclosure documents of the Company filed under the Company’s profile on SEDAR. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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