

Aston Bay Announces Additional Zinc Targets at Seal North

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Toronto, Ontario (FSCwire) - [Aston Bay Holdings Ltd.](#) (TSX-V: BAY) is pleased to release additional results from interpretation of the 2017 high-resolution airborne gravity gradiometry survey over its 100% owned, >1,000,000 acre (4,145 km²) Aston Bay Property, located in the Polaris mining district, Somerset Island, Nunavut. Previous news releases highlighted drill targets from the Storm Copper prospect, where two helicopter-supported diamond drill rigs are currently operating, and along strike from/adjacent to the Seal Zinc deposit (see the Company's news releases dated May 31 and June 21, 2018). The Company plans to begin drilling targets in the Seal area in August.

The Seal North area lies along trend immediately northwest of the Seal Zinc deposit (Figure 1), which occurs within 200 m of tidewater and contains current NI 43-101 Inferred Mineral Resources of 1.01 million tonnes (Mt), grading 10.2% zinc (Zn) and 46.5 grams per tonne (g/t) silver (Ag). The Seal Zinc deposit is characterized by stratiform massive and replacive sphalerite-pyrite mineralization within the lower Ship Point formation, and an associated locally mineralized pseudobreccia in the underlying Turner Cliffs formation. The style of mineralization and the presence of pseudobreccia are both comparable to mineralization at the Polaris Mine, which [ComInco Ltd.](#) operated for 21 years, producing 21 Mt of ore grading 13.4% Zn (Dewing et al., 2007).

Several gravity anomalies occur along trend from Seal and are localized within a broadly stratigraphic gravity high within the Allen Bay formation, which overlies the sequence containing the Ship Point and Thumb Mountain formations, host to Seal and Polaris respectively (Figure 2). Two of these gravity anomalies have coincident historical zinc-in-soil anomalies and are targets for ground follow-up and potential drilling. A third target is defined by a localized gravity anomaly coincident with the contact between the Allen Bay and overlying Cape Storm formations, also with a supporting historical zinc-in-soil anomaly, and similarly suggests follow-up drilling. The historical samples were not analyzed for copper, and Aston Bay has now resampled these areas to provide a full analytical suite.

Figure 1. Geological map of Seal North, Seal and Seal South areas, and location of subsequent detailed figures. Inset map shows the location of Aston Bay's Seal Zinc and Storm Copper projects south of the Polaris mine and the community of Resolute Bay in the Polaris mining district, Nunavut. (To view the graphic in its original size, please click [here](#))

Figure 2. Seal North vertical gravity gradient, targets and zinc in soils. (To view the graphic in its original size, please click [here](#))

REFERENCE

Dewing, K., Sharp, R.J., Turner, E., 2007, Synopsis of the Polaris Zn-Pb District, Canadian Arctic Islands, Nunavut, in Goodfellow, W.D., ed., Mineral Deposits of Canada: A Synthesis of Major Deposit-Types, District Metallogeny, the Evolution of Geological Provinces, and Exploration Methods: Geological Association of Canada, Mineral Deposits Division, Special Publication No. 5, p. 655-672.

QUALIFIED PERSON

As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Michael Dufresne, M.Sc., P.Geol., P.Ge., a Director of and a consultant to Aston Bay, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Storm Project.

ABOUT ASTON BAY HOLDINGS LTD.

[Aston Bay Holdings Ltd.](#) (TSX-V: BAY) is a publicly traded mineral exploration company exploring for large, high-grade, sediment-hosted copper and zinc deposits in Nunavut, a mining-friendly Canadian jurisdiction. Aston Bay is 100% owner of the 1,024,345-acre (414,537-hectare) Aston Bay Property located on western Somerset Island, Nunavut. The Aston Bay Property hosts the Storm Copper Project and the Seal Zinc Prospect, with historical drilling confirming the presence of sediment-hosted copper and zinc mineralization.

The Company's public disclosure documents are available on www.sedar.com.

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To view the original release (with media), please click [here](#)

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