

StrikePoint Gold Inc. Commences Drilling the Colossus Target on the Golden-Oly Property, Yukon Territory

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Vancouver, British Columbia--(Newsfile Corp. - July 30, 2018) - [StrikePoint Gold Inc.](#) (TSXV: SKP) (OTCQB: STKXF) is pleased to announce that exploration drilling has commenced on the Golden-Oly Property in the Yukon.

The Drill Program

The 1,000-meter diamond drill campaign is designed to test anomalous gold mineralization discovered in 2017 around Colossus target at the eastern end of the property. Gold is being hosted in quartz-arsenopyrite filled sheeted veins and have been found in several locations around the periphery of the granodioritic pluton, where grades of up to 10.65g/t gold were found by Strikepoint Gold geologists in 2017.

This is a 'proof of concept' program as the Colossus target is one of seven that exist within the Golden-Oly / PDM property package. The results from drilling will help bolster the understanding and potential of other buried intrusions within the Trend.

Exploration Update

Geologists have been on site since late-June 2018 preparing for drilling. This has included extensive mapping and sampling of new vein showings from the Colossus and Zeus targets (Golden-Oly) and the Babylon target (PDM). Assay results are pending from these campaigns and are due shortly.

The Seven Wonders

This collection of three properties, now collectively termed the "Seven Wonders" exhibited high levels of exploration potential during the 2017 season. The core of the 78-km long trend contains seven buried or partially exhumed intrusions that appear to be copper-rich in the west and becoming more gold-dominated in the east.

Highlights from the 2017 program include:

- Surface grab samples at PDM returned grades of up to 9.8g/t gold, 2.8% copper and 245g/t silver in 2017.
- Samples collected from an area of sheeted veins within intrusive material with visible copper mineralization, including native copper.
- Historical samples up to 19g/t gold occur about 2 kilometers northeast of the Babylon intrusive along an untested gossanous ridgeline.
- The Colossus target on the Golden-Oly property returned assays up to 10.65g/t gold, 364g/t silver and 0.52% copper.
- Airborne geophysics shows seven of these buried intrusions along a west-southwest to east-northeast bearing.

QA/QC

The Company maintains a rigorous QA/QC program with respect to the preparation, shipping, analysis and checking of all samples and data from the properties. Quality control for field sampling and drill samples at the Company's projects covers the complete chain of custody of samples, including sample handling procedures and analytical-related work, plus the insertion of standard and blank materials. The QA/QC program also includes data verification procedures. ALS Laboratories in Vancouver, Canada (ISO 17025:2005 accreditation) assayed all grab samples from the current field program using fire assay and ICP Mass Spectroscopy methods.

The technical information contained in this news release has been approved by Andy Randell, P. Geo., Vice

President, Exploration of StrikePoint Gold. Mr. Randell is a qualified person as defined in NI 43-101.

For further information please visit our website www.strikepointgold.com

ON BEHALF OF THE BOARD of [StrikePoint Gold Inc.](#)

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