

Brazil Minerals, Inc. Progresses on Diamond Production

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PASADENA, California, July 30, 2018 /PRNewswire/ -- [Brazil Minerals Inc.](#) (OTC: BMIX) (the "Company" or "Brazil Minerals") announced today the successful production of an initial batch of polished diamonds from rough gems that it recovered from diamondiferous gravel using modular processing plant technology. These diamonds were mined within one of its mining concessions in the Jequitinhonha region of the state of Minas Gerais in Brazil. The Company has over twenty mineral rights for diamonds in some of the best locations in Brazil. Photographs of polished diamonds from such production are attached to this release.

Brazil Minerals has had its polished diamonds certified and graded at the Gemological Institute of America ("GIA") in Carlsbad, California. The highest color grade has been "E", the 2nd highest possible grade (the color scale starts at "D"). The best clarity has been "VVS1", the 2nd best clarity possible. The majority of the Company's diamonds have graded F-G for color and VVS2-VS2 for clarity, with weights between 0.4 and 2.0 carats. The Rapaport valuation of Brazil Minerals' diamonds graded at GIA has been \$3,250 per carat.

BMIX Mineral Bank:

Gold: 119,989 acres
Diamond (kimberlites): 92,961 acres
Diamond (alluvial): 27,612 acres
Cobalt/Copper/Nickel: 5,011 acres
Iron/Titanium/Vanadium: 4,938 acres
Lithium: 288 acres
Manganese: 4,970 acres
Aquamarine/Beryl/Tourmaline: 288 acres
Sand (construction industry): 4,995 acres

About Brazil Minerals, Inc.

Brazil Minerals, Inc. along with its subsidiaries has a business model focused on: 1) mining specific areas for gold and diamonds, and 2) generating projects from its portfolio of high quality mineral rights for transactions leading to royalties and/or equity positions. Our first equity holdings from such strategy is a 55.4% ownership in [Jupiter Gold Corp.](#)

More information on Brazil Minerals is at www.brazil-minerals.com.

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Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of [Brazil Minerals Inc.](#)'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward- looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, [Brazil Minerals Inc.](#)'s ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any

securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. We advise U.S. investors that the claims listed in the BMIX Mineral Bank are exploratory in nature, and as of now do not have "reserves" as such term is defined in the Securities and Exchange Commission's Industry Guide 7.

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