

Independent Proxy Advisory Firm Glass Lewis & Co. Recommends Junex Shareholders Vote for Plan of Arrangement

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QUEBEC CITY, July 30, 2018 - [Junex Inc.](#) ("Junex") (TSXV:JNX) announces that a second leading proxy advisory firm, Glass Lewis & Co. ("GL"), has recommended that Junex's shareholders vote in favour of the special resolution to approve the plan of arrangement (the "Arrangement") under which Junex would complete a business combination with Cuda Energy Inc. The special resolution will be considered at the special meeting of Junex shareholders to be held on August 2, 2018 at 11:00 EDT (the "Meeting"). GL's recommendation in favour of the Arrangement follows an identical recommendation from Institutional Shareholder Services, Inc., announced by Junex on July 18, 2018.

Junex is pleased to report that the Arrangement has thus far received overwhelming support from Junex's shareholders. Excluding shares controlled by an affiliate of Utica Resources Inc., an entity having made multiple unsolicited offers to acquire all of Junex's shares, over 98% of votes received to date in connection with the Meeting have been cast in favour of the Arrangement.

Junex shareholders who have questions regarding the Arrangement or who require assistance with voting may contact D.F. King, Junex's proxy solicitation agent, by telephone toll free at 1-800-294-5107 (1-212-771-1133 by collect call) or by email at inquiries@dfking.com.

For more information on the Arrangement, please see Junex's press release of June 11, 2018.

About Junex Inc.

Junex is a Québec SME that seeks to be a catalyst in accessing Québec's oil and gas resources, while ensuring that their development becomes an important means of creating collective wealth for Québeckers. Junex's operations are conducted in a responsible manner, in strictest compliance with the rules, laws and regulations that govern oil and gas activities. To that end, every day it takes all measures to minimize the environmental impact of its activities.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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