

Alexandria Minerals Announces Stock Option Grants and Resignation of Director

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TORONTO, July 27, 2018 -- [Alexandria Minerals Corp.](#) (TSX-V:AZX) (OTCQB:ALXDF) (Frankfurt:A9D) (“AZX” or the “Company”) announces that it has made a grant of 1,000,000 stock options under its stock option plan to Mark Ashcroft in recognition of Mr. Ashcroft joining the board of directors of the Company on July 24, 2018. The Company also granted 750,000 stock options to its Chief Financial Officer and 100,000 options to an employee of the Company as part of the Company's regular review of compensation. All of the options are exercisable at a price of \$0.05 per share and have a term of 5 years. The options vest 1/3 on granting; 1/3 on the first anniversary of the grant date and 1/3 on the second anniversary of the grant date. Following the grant of these options, a total of 16,060,000 options are outstanding under the Company's stock option plan and 31,796,000 options remain available for issuance.

The Company also announced that Robert Geis has resigned as a director of the Company, effective as of July 26, 2018. The Company would like to thank Mr. Geis for his services as a director.

Further information about the Company is available on the Company's website, www.azx.ca, or our social media sites listed below:

Facebook: <https://www.facebook.com/AlexandriaMinerals>
Twitter: <https://twitter.com/azxmineralscorp>
YouTube: <http://www.youtube.com/AlexandriaMinerals>
Flickr: <http://www.flickr.com/alexandriaminerals/>
LinkedIn: <http://www.linkedin.com/company/alexandriaminerals>

About Alexandria Minerals Corporation

[Alexandria Minerals Corp.](#) is a Toronto-based junior gold exploration and development company with strategic properties located in the world-class mining districts of Val d'Or, Quebec, Red Lake, Ontario and Snow Lake-Flin Flon, Manitoba. Alexandria's focus is on its flagship property, the large Cadillac Break Property package in Val d'Or, which hosts important, near-surface, gold resources along the prolific, gold-producing Cadillac Break, all of which have significant growth potential.

WARNING: This News Release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. [Alexandria Minerals Corp.](#) relies upon litigation protection for forward-looking statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For More Information:

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