

Minfocus Exploration Corp. Announces Private Placement

25.07.2018 | [FSCwire](#)

Toronto, July 25, 2018 - [Minfocus Exploration Corp.](#) (TSX-V: MFX) ("Minfocus" or "Company") is pleased to announce a non-brokered private placement, post-consolidation, of up to 10,000,000 units for gross proceeds of up to \$750,000, which may be closed in tranches ("Offering"). The private placement will comprise both flow-through units and non-flow-through units. The Company intends to close the Offering after the completion of the previously announced 7-for-1 share consolidation.

Each non-flow-through unit ("NFT Unit") will be offered at a price of \$0.055 per NFT Unit, which shall consist of one post-consolidation common share ("Share") and one non-transferable share purchase warrant ("Warrant"). Each whole Warrant will entitle the holder to purchase one additional post-consolidation Share at a price of \$0.07 per Share for a period of 36 months from the closing date.

Each flow-through unit ("FT Unit") will be offered at a price of \$0.060 per FT Unit, which will consist of one post-consolidation Share issued on a flow-through basis pursuant to the Income Tax Act (Canada) and one Warrant. Each whole Warrant will entitle the holder to purchase one additional non-flow-through post-consolidation Share at \$0.07 per Share for a period of 36 months from the closing date. A maximum of 7,500,000 FT Units or 75% of the Offering will be made available for issuance under the Offering as FT Unit's.

The use of proceeds is intended to be: to finance exploration and development of the mineral properties in which Minfocus holds an interest; payment of unrelated-party trade payables and debts, legal fees and general working capital for the Company. This private placement is subject to acceptance by the TSX Venture Exchange. Finders' Fees may be paid in accordance with TSXV policy.

About Minfocus Exploration Corp.

Minfocus Exploration Corp. is a Canadian company currently advancing a portfolio of base-metal projects including three Mississippi-Valley-Type zinc projects in British Columbia and Newfoundland and a Platinum Group Element ("PGE")-enriched Ni-Cu-Pt-Pd project in N.W. Ontario. Minfocus has a successful management group with a record of multiple discoveries of deposits worldwide, including gold and uranium deposits in Mongolia and PGE-rich resources in Ontario, including the discovery of the first platinum-rich Ni-Cu-Pt-Pd deposit in the Midcontinent Rift, the Current Lake deposit (+700,000 oz. Pt-Eq).

For further information, please contact:

[Minfocus Exploration Corp.](#)

Kenneth B. de Graaf, President & Chief Executive Officer

Email: kennethd@minfocus.com

The Qualified Person who has reviewed and approved the technical content contained in this release is Dr. Graham C. Wilson, P.Geol.(Ont), a director of Minfocus.

Neither the TSX Venture Exchange nor its Regulatory Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

This press release includes certain forward-looking statements concerning the future performance of the Company's business and operations as well as management's objectives, strategies, beliefs and intentions. Forward-looking statements are often identifiable by the use of words such as "may", "will", "might", "would", "plan", "believe", "expect", "anticipate", "intend", "estimate", "scheduled", "forecasts" and similar expressions or variations (including negative variations) of such words and phrases. Forward-looking statements are

based on the current opinions and expectations of management, and are subject to a number of risks and uncertainties that may cause actual results, performance or achievements of the Company to be materially different from those currently anticipated by such statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, the possibility that future exploration results will not be consistent with the Company's expectations, fluctuating commodity prices, delays in commencing the Company's proposed drilling program, exploration costs varying significantly from estimates, the availability of financing, and other risks identified in the Company's documents filed with the Canadian securities regulatory authorities at www.sedar.com. Any forward-looking statement speaks only of the date on which it is made, and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/304645--Minfocus-Exploration-Corp.-Announces-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).