

ZincX Resources Provides Exploration Update at Akie

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Vancouver, British Columbia (FSCwire) - [ZincX Resources Corp.](#) ("ZincX Resources" or "the Company"; TSX Venture Exchange: ZNX) is pleased to provide an update on drilling activities at the flagship Akie deposit. The Company previously announced a planned 2,500 metre large-diameter HQ diamond drilling program that focused on high-priority targets along strike of the Cardiac Creek deposit and on the eastern Akie Gunsteel panel.

2018 Drill Objectives:

- Drill test the southeastern strike extent of the Cardiac Creek deposit beyond the current limits of the resource model.
- Drill test the down-dip extent of the North Lead target where previous drilling intersected extensive intervals of barite mineralisation and a thin massive sulphide lens that are both highly anomalous in zinc and lead. The drill targeting is based on a new facies model developed from the mineralisation on the Akie and Mt. Alcock properties.
- Shallow drill targets at the Sitka showing to test the Zn-Pb-barite mineralization outcropping at surface where previous channel sampling in 2013 returned high grade assay results.

Drilling has now been completed at the Sitka target. A total of 508 metres were completed in two holes from the same area. Drill hole A-18-144 was a steeply angled hole targeting the down-dip extension of the massive mineralized barite body at surface. Drill hole A-18-145 was a shallower angled hole testing the same zone up-dip of the intercept from drill hole A-18-144. The showing is situated along the highly prospective contact between the Earn Group (Gunsteel Formation shale) and Siltstone.

DDH A-18-144

Drill hole 144 (the deeper hole) intersected sphalerite-bearing veins within both the Road River Silurian Siltstone and the Kwadacha Limestone. Mineralisation and veining was logged from 173.50 to 216.90 meters downhole. The veining is concentrated locally with abundant coarse grained sphalerite with a total aggregate length of just over 4 metres. There is also scattered sphalerite present throughout the limestone from 200 to 216 metres within fractures and stringers.

DDH A-18-145

Hole 145 (the shallow hole) intersected sphalerite-bearing veins primarily within siltstones that are spread out across an area from 148.13 to 175.57 metres with more localized concentrations of sphalerite-bearing veins. The total aggregate of well-mineralized vein material would be in the order of 4 metres.

The mineralization observed in the two holes from the Sitka showing differs from the SEDEX style laminated, stratiform mineralization known from the Cardiac Creek deposit. The mineralization intersected at Sitka appears to be vein-related. The veins host abundant coarse-grained red/tan/brown sphalerite. At this time there is no conclusive identification of the Sitka barite-sphalerite-galena vein/structure seen at surface, however the holes did encounter mineralisation to a depth of 100 metres below surface which remains open for future drilling. Samples have been cut and shipped to the lab for assay. Results are expected in several weeks.

DDH A-18-147

After completion of Sitka drilling the drill was moved to test the SE extension zone which is located approximately 215 metres southeast and along strike of the Cardiac Creek deposit. The first hole (A-18-146) was stopped near the collar due to excessive deviation. The second hole (A-18-147) was completed but did experience downhole deviation and finished approximately 42 metres up-dip of the target depth. A very thick interval of distal facies pyrite with barite was intersected from 340.5 to 420 metres in Gunsteel Formation shale. This interval appears to be a hybrid between the typical pyrite-barite dominated Distal facies and thickly bedded pyrite of the Proximal facies that is usually present above the main zone at Cardiac Creek. Sulphides are also observed in underlying limestone. The presence of limestone suggests that the drill hole deviated too high in angle to effectively target the deeper transition point between Gunsteel Formation shale and limestone known from drilling at Cardiac Creek. Results are pending from samples taken. The Company is considering a further test of this location but at a much lower angle.

The drill has now moved to the North Lead target area to test the down-dip extension of known mineralisation present in

HEBS (Hyper Enriched Black Shales) Mineralization

The Company recently hosted senior geologists from the Geological Survey of Canada and Queen’s University researching the unusual nickel-dominated mineralization that has been intersected below the Cardiac Creek zone in se over the past several years and generally referred to as Nick-style mineralisation. Work consisted of re-logging the drill various drill holes and collecting samples for analysis.

The goal of this research is to develop a coherent genetic and exploration model for the metalliferous shale horizon tha stratigraphically below the Cardiac Creek Zn-Pb-Ag deposit. This will provide an understanding of metalliferous shales southern-most exposure of such mineralization in the Selwyn Basin, and serve as a comparison with similar mineralizati Yukon. The possible spatial and temporal linkages between this metalliferous shale and the overlying SEDEX mineraliz also be investigated. The research is expected to lead to various academic papers expected to be published later in 20

Corporate

Peeyush Varshney, President and CEO of the Company, commented; “We are pleased to be continuing on with exploration program on the Akie Property. With the recent announcement of the positive preliminary economic assess Cardiac Creek deposit combined with recent M&A activity in the base metals sector, we are seeing increasing strong in the Company and our flagship project from mining groups and strategic investors alike. We are pleased to see recognit quality of the Cardiac Creek asset and the prospectivity of the district-scale opportunity for further discovery in the Kech Trough. We thank our shareholders for their continued support”;

The Akie Zn-Pb-Ag Project

The 100% owned Akie property is situated within the Kechika Trough, the southernmost area of the regionally extensive Selwyn Basin and one of the most prolific sedimentary basins in the world for the occurrence of SEDEX zinc-lead-silver stratiform barite deposits.

Drilling on the Akie property by ZincX Resources (formerly Canada Zinc Metals Corp) since 2005 has identified a signif of baritic-zinc-lead SEDEX mineralization known as the Cardiac Creek deposit. The deposit is hosted by siliceous, carb fine grained clastic rocks of the Middle to Late Devonian Gunsteel Formation.

With additional drilling completed in 2017, the Company has updated the estimate of mineral resources at Cardiac Cree follows:

5% Zinc Cut-Off Grade					Contained Metal:		
Category	Tonnes (million)	Zn (%)	Pb (%)	Ag (g/t)	Zn (B lbs)	Pb (B lbs)	Ag (M oz)
Indicated	22.7	8.32	1.61	14.1	4.162	0.804	10.3
Inferred	7.5	7.04	1.24	12.0	1.169	0.205	2.9

The Company announced robust positive results from the 2018 Preliminary Economic Assessment (PEA). The PEA en conventional underground mine and concentrator operation with an average production rate of 4,000 tonnes per day. T have an 18-year life with potential to extend the life-of-mine (LOM) through resource expansion at depth.

Pre-Tax		After-Tax	
NPV _{7%}	IRR	NPV _{7%}	IRR
\$649M			

35%

\$401M

27%

The base case parameters for the PEA used US\$1.21/lb Zinc, US\$1.00/lb Lead, and US\$16.50/oz Silver

See ZNX news releases from June 20th, 2018 for important disclosures with respect to the Cardiac Creek PEA.

The PEA is considered preliminary in nature and includes mineral resources, including inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves. Mineral resources that are not mineral reserves have not yet demonstrated economic viability. Due to the uncertainty that may be attached to mineral resources, it cannot be assumed that all or any part of a mineral resource will be upgraded to mineral reserves. Therefore, there is no certainty that the results concluded in the PEA will be realized.

Kechika Regional Project

In addition to the Akie Project, the Company owns 100% of eight of eleven large, contiguous property blocks that comprise the Kechika Regional Project including the advanced Mt. Alcock prospect. The Kechika Regional Project also includes the Mt. Alcock and Cirque East properties within which the Company maintains a significant 49% interest with partners [Teck Resources Ltd.](#) (TSX: TECK.B) and Korea Zinc Co. Ltd. These properties collectively extend northwest from the Akie property for approximately 140 kilometres covering the highly prospective Gunsteel Formation shale; the main host rock for known SEDEX zinc-lead deposits in the Kechika Trough of northeastern British Columbia. These projects are located approximately 260 kilometres northwest of the town of Mackenzie, British Columbia, Canada.

Ken MacDonald P.Geol., Vice President of Exploration for the Company, is the designated Qualified Person as defined by National Instrument 43-101 and is responsible for the technical information contained in this release. Mike Makarenko P.Eng, J.D. and Mining, is the designated Qualified Person as defined by National Instrument 43-101 and is responsible for the PEA information contained in this release.

The TSX Venture Exchange has neither approved nor disapproved the contents of this press release.

ON BEHALF OF THE BOARD OF DIRECTORS

ZINCX RESOURCES CORP.

“PEEYUSH VARSHNEY”

PEEYUSH VARSHNEY, LL.B

CEO & CHAIRMAN

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