Valero Energy Partners LP Increases Quarterly Cash Distribution by 4.5 Percent

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SAN ANTONIO, Texas, July 23, 2018 -- The Board of Directors of Valero Energy Partners GP LLC, the general partner of Valero Energy Partners LP (NYSE:VLP) (the “Partnership”), has approved the Partnership’s second quarter 2018 cash distribution of $0.551 per unit. This distribution represents a 4.5 percent increase over the Partnership’s previous quarterly distribution, and is payable on August 13, 2018, to unitholders of record at the close of business on August 3, 2018.

As a reminder, the Partnership will host a conference call on July 26, 2018, at 3:00 p.m. ET to discuss second quarter earnings results, which will be released earlier that day, and to provide an update on partnership operations and strategy. Persons interested in listening to the presentation live via the internet may log on to Valero Energy Partners’ website at www.valeroenergypartners.com.

This release serves as qualified notice to brokers and nominees as provided for under Treasury Regulation Section 1.1446-4(b)(4) and (d). Please note that 100 percent of the Partnership’s distributions to foreign investors are attributable to income that is effectively connected with a United States trade or business. Accordingly, all of the Partnership’s distributions to foreign investors are subject to federal income tax withholding at the highest effective tax rate for individuals or corporations, as applicable. Brokers and nominees, and not the Partnership, are treated as withholding agents responsible for withholding distributions received by them on behalf of foreign investors.

About Valero Energy Partners LP
Valero Energy Partners LP is a master limited partnership formed by Valero Energy Corp. to own, operate, develop and acquire crude oil and refined petroleum products pipelines, terminals, and other transportation and logistics assets. With headquarters in San Antonio, the Partnership’s assets include crude oil and refined petroleum products pipeline and terminal systems in the Gulf Coast and Mid-Continent regions of the United States that are integral to the operations of 10 of Valero’s refineries. Please visit www.valeroenergypartners.com for more information.

Contacts

Investors:
John Locke, Vice President – Investor Relations, 210-345-3077
Karen Ngo, Senior Manager – Investor Relations, 210-345-4574
Tom Mahrer, Manager – Investor Relations, 210-345-1953

Media:
Lillian Riojas, Executive Director – Media and Communications, 210-345-5002