

# Vatic Ventures Corp. Potash Project Update

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Vancouver, July 23, 2018 - [Vatic Ventures Corp.](#) (TSXV: VCV) (OTC Pink: VTTCF) (FSE: V8V2) (the "Company" or "Vatic") reports that it mobilized for the initial drilling program at its Saksrithai potash project in early-May, but the commencement of drilling has been impacted by continuing heavy rainfall in the project area. Localized flooding and deterioration of the unpaved roads within the rural license areas has prevented access to the selected drilling locations. Accordingly, the Company has released the Drilling Contractor and plans to reschedule commencement of drilling following the end of the rainy season (October/November) by which time the local farmers will have harvested their crops within the area.

In the meantime, the Company continues its community relations programs to ensure cooperation and support from the various local and regional community stakeholders. The Company is taking advantage of the delay to undertake additional seismic data interpretation in the area.

Dr. Gerry Wright, the Company's CEO commented: "It is disappointing that the program has been delayed but the opportunity to complete additional review of the seismic data will enable the Company to optimize our drill site targets. We are optimistic that the Saksrithai project will host a strategic potash resource, with a ready market in the immediate Southeast Asia region."

## About Saksrithai Development Co. Ltd.

Saksrithai Development Co. Ltd. ("Saksrithai") is a private Thai company in which the Company holds an 80% shareholding. Saksrithai holds two contiguous Special Prospecting Licenses (SPLs) for potash exploration, within the Khorat evaporite basin. This basin, located in northeast Thailand and extending partly into Laos, covers an area of some 130,000 km<sup>2</sup>. Potash was discovered in the basin in the mid-1970s and according to Hite and Japakasetr (1979)\*: "the Khorat Plateau of northeastern Thailand and central Laos has outlined what may develop into one of the world's largest potash deposits". Both sylvinit and carnallite minerals are present in the basin.

Saksrithai's licenses encompass an area of 32 km<sup>2</sup> in Nakhon Ratchasima province and are adjacent to the Thai Kali Co. Ltd. 'Dan Khun Thot' potash mine which is currently under construction. ASEAN Potash Chaiyaphum Plc's 'Bamnet Narong' mine, also under construction, is located some 40 km from the Saksrithai project.

## Qualified Person

The technical content of this news release has been reviewed and approved by Mr. Pieter J. Bakker, MSc. FAusIMM, who is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

## ON BEHALF OF THE BOARD OF DIRECTORS

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\* Hite, Robert J. and Japakasetr Thawat. Potash Deposits of the Khorat Plateau, Thailand and Laos. Economic Geology. Vol. 74. 1979. Pages 448-458.

## ABOUT VATIC VENTURES CORP.

[Vatic Ventures Corp.](http://www.vaticventures.com) (www.vaticventures.com) is a junior exploration company and continues to assess new opportunities and prospects.

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