

Miramont Resources Corp. Provides Cerro Hermoso Update

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Vancouver, July 20, 2018 - [Miramont Resources Corp.](#) (CSE: MONT) (OTCQB: MRRMF) (FSE: 6MR) ("Miramont" or the "Company") announces that the Peruvian Ministry of Energy and Mines (MEM) has determined that the Company is not eligible for an automatic approval of its drilling permit as it is possible that exploration drilling may affect indigenous communities. Miramont appreciates additional review to ensure that any potentially affected communities are identified and fully consulted. As the Company's Environmental Impact Statement was already approved (see News Release May 15, 2018), this is the final level of review necessary before issuance of drilling permits.

The MEM, through its operating agencies, must first determine if indigenous groups will, in fact, be affected by Miramont's activities. If it determines no community will be affected, then the drilling permit should be issued without further delay. If MEM finds communities may be affected, it will be required to conduct a process known as consulta previa between itself and the local community. The purpose is to assure ensure that the community has been fully informed of the pending exploration activities. Once the consulta previa process is conducted, a permit should be issued.

Bill Pincus, Miramont's President and CEO said, "Miramont welcomes this additional review as it believes it will strengthen social connections between the Company and the local community and will provide a sound, long-term basis for ongoing dealings with all stakeholders. While we have already established strong local relationships, as evidenced by our existing agreements and positive working experience, this additional review allows community relationships to be transparently demonstrated. In addition, it will add significant long-term weight to our social license."

Miramont will continue to provide information on a timely basis.

National Instrument 43-101 Disclosure

The technical content of this news release has been reviewed and approved by Mr. William Pincus, CPG, President and CEO of Miramont and a Qualified Person as defined by National Instrument 43-101.

About Miramont Resources Corp.

Miramont is a Canadian based exploration company with a focus on acquiring and developing mineral prospects within world-class belts of South America. Miramont's two key projects are Cerro Hermoso and Lukkacha, both located in southern Peru. Cerro Hermoso is a diatreme-hosted copper dominant polymetallic prospect. Lukkacha is a classic copper-porphyry prospect.

On behalf of the Board of Directors,
MIRAMONT RESOURCES CORP.

"William Pincus"

William Pincus, President and CEO

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