

Banyan Gold Announces Results of Annual Meeting and Closes Previously Announced Financing

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Calgary, Alberta (FSCwire) - [Banyan Gold Corp.](#) (the "Company") announces that the following matters were approved at the Company's Annual General Meeting of Shareholders held on July 20, 2018 (the "Meeting") by a greater than 98.5% margin in all categories:

- i. Setting the number of directors at five;
- ii. The proposed slate of five directors; Mark Ayranto, Tara Christie, David Reid, Steve Burleton and Jay Collins.
- iii. The appointment of John J. Geib, Chartered Accountant, as the Company's auditors;
- iv. The renewal of the Company's Stock Option Plan

Further information can be found in Banyan Gold's information circular available on SEDAR at www.sedar.com.

The Company also announces that the \$931,903 Non-Brokered Private Placement press released earlier today has been closed. The 10,083,663 Units Issued are subject to the customary four month plus one day hold period.

Technical Information

The technical information in this news release has been reviewed and approved by Paul D. Gray, P.Geol., a Qualified Person as defined by NI 43-101.

About Banyan Gold

Banyan is a growth stage gold exploration company whose flagship property, the Hyland Gold Project, is approximately 70km NE of Watson Lake, Yukon, along the southeast end of the Tintina Gold Belt.

The Hyland Main Zone Indicated Gold Resource Estimate, prepared in accordance with NI 43-101, at a 0.3 g/t gold equivalent cutoff, contains 8.6 million tonnes grading 0.85 g/t *AuEq* for 236,000 *AuEq ounces* with an Inferred Mineral Resource of 10.8 million tonnes grading 0.83 g/t *AuEq* for 288,000 *AuEq ounces*.

Cut-off Grade	<i>In situ</i> Tonnes Au	Ag	<i>AuEq</i>
(<i>AuEq</i> g/t)	Grade (g/t) Ozs	Grade (g/t) Ozs	Grade (g/t) Ozs
Indicated			
0.3	8,637,000	0.78 216,000	7.04 1,954,000
			0.85 236,000

Inferred

0.3	10,784,000	0.77	266,000	5.32	1,845,000	0.83	288,000
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(1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimate.

(2) Mineral resources are reported at a cut-off grade of 0.3 g/t AuEq. AuEq grade is based on \$1,350.00/oz Au, \$17.00/oz Ag and assumes a 100% recovery. The AuEq calculation does not apply any adjustment factors for difference in metallurgical recoveries of gold and silver. This information can only be derived from definitive metallurgical testing which has yet to be completed.

The 9,230 ha Aurex-McQuesten Property, in close proximity to Victoria Gold's Eagle Project and Alexco Resource's Keno Hill Silver District, is highly prospective for structurally controlled, intrusion related gold-silver mineralization in relation to quartz monzonite dykes of the Tombstone intrusive suite.

Banyan trades on the TSX-Venture Exchange under the symbol "BYN". For more information, please visit the corporate website at www.BanyanGold.com or contact the Company.

ON BEHALF OF BANYAN GOLD CORPORATION

(signed) "Tara Christie"

Tara Christie

President & CEO

For more information, please contact:

Tara Christie

David Rutt

Tel: (888) 629-0444

Tel: (888) 629-0444

Email: tchristie@banyangold.com Email: drutt@banyangold.com

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information, future events or otherwise, other than as required by law.

Statements in this news release regarding Banyan Gold which are not historical facts are “forward-looking statements” that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as “may”; “will”; “expect”; “estimate”; “anticipate”; “intend”; “believe”; and “continue”; or the negative thereof or similar variations.

To view the original release, please click here

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