Blue Moon Receives Multi-Year Drill Permit to Further De-Risk its 100% Controlled Zinc Project

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VANCOUVER, July 20, 2018 /CNW/ - Blue Moon Zinc Corp. (TSXV: MOON; US: BMOOF) (the "Company") is pleased to announce it has received all necessary drill permits for its planned exploration and development programs at its advanced Blue Moon Zinc Deposit. The multi-year drill permit provides for the development until June 2022, including extensions, to complete further drilling.

"The receipt of the drill permit is a significant milestone for the Company and represents the government and community support for the continued exploration and development of the Blue Moon Deposit. We continue to reach new milestones at the project, as we look to further de-risk the deposit and highlight the robust nature of the high-grade resource," stated Patrick McGrath, Chief Executive Officer of Blue Moon Zinc. "Our technical team has identified new drill targets and potential new zones through the analysis of historical data to further enhance and expand the known resource at the project. We will look to update the market shortly on timing and focus of the Phase One drill program, and I would like to thank our shareholders for their patience as we systematically and methodically advance the project."

About Blue Moon

The Company is currently advancing its 100% controlled Blue Moon Polymetallic Zinc Deposit, which also contains significant credits of copper, silver and gold. The deposit, which is open at depth and along strike, yields historical metallurgical testing that indicates excellent mineral recovery and a clean zinc concentrate. A NI 43-101 technical report detailing the geological resource and summarizing metallurgical recoveries is available on the company's website (www.bluemoonmining.com), and filed on SEDAR on November 13, 2017. The Company plans to advance the Blue Moon project through to feasibility, permitting and ultimately production.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Resource estimates included in this news release are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions set forth in the relevant technical report and otherwise, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices for zinc, the results of future exploration, uncertainties related to the ability to obtain necessary permits, licenses and titles, changes in government policies regarding mining, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this press release, and the Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

The securities referenced in this news release have not and will not be registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

SOURCE Blue Moon Zinc Corp.

Contact

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Patrick McGrath, CEO, 1-832-499-6009, pmcgrath@bluemoonmining.com

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