Metanor Resources Inc. Intersects 5.7 g/t Au over 13.7 metres at Moroy

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VAL D'OR, July 18, 2018 - Metanor Resources Inc. (the “Company” or "Metanor") (TSX-V:MTO) is pleased to announce drill results from the on-going underground drill campaign at the Moroy zone, including new high-grade results of 5.7 g/t Au over 13.7 metres, 16.5 g/t Au over 2.6 metres and 6.0 g/t Au over 6.8 metres. These new results establish both a high-grade component and add large volume to the western extent of the Moroy Zone. Highlights from new drill holes include:

- MY18-074 from 142.4 m. to 156.1 m. 5.7 g/t Au over 13.7 m.

Intermediate volcanic host, locally brecciated, moderate to strong pervasive hematite alteration, trace of pyrite.

- MY18-076 from 110.4 m. to 113.0 m. 16.5 g/t Au over 2.6 m.

Intermediate volcanic host, strongly fractured, weak to moderate pervasive hematite alteration, trace of pyrite.

- MY18-073 from 130.6 m. to 137.4 m. 6.0 g/t Au over 6.8 m.

Intermediate volcanic host, weak pervasive hematite alteration, also in veinlets, and 1-2% disseminated pyrite

Highlights of the last 8 drill holes that intersected gold mineralization are listed below:

Hole #	From (m)	To (m)	Length (m)	Au g/t
MY18-071				Tr
MY18-072	116.8	119.7	2.9	1.8
&	126.6	127.6	1.0	10.3
MY18-073	130.6	137.4	6.8	6.0
MY18-074	119.8	122.9	3.1	7.3
&	142.4	156.1	13.7	5.7
MY18-075	166.6	170.0	3.4	11.2
MY18-076	110.4	113.0	2.6	16.5
&	144.8	149.8	5.0	8.2
MY18-077	157.1	168.3	11.2	5.1
Including	166.4	168.3	1.9	9.8
MY18-078	84.6	86.1	1.5	8.2
&	148.7	153.4	4.7	13.0

*Stated intervals are core lengths as drilled, true thicknesses vary and average between 65% to 80% of core lengths.

Drillholes information:

Hole #	UTM - East	UTM - North	UTM – Elev	Length (m)	Azimuth	Dip
MY18-071	417110	5482819	-128	550	191	14.5

MY18-072 417110	5482819	-128	560	181	21
MY18-073 417110	5482819	-128	600	178	25.5
MY18-074 417110	5482819	-128	560	172	22
MY18-075 417110	5482819	-128	600	164.5	25
MY18-076 417110	5482819	-128	550	164.5	21.5
MY18-077 417110	5482819	-128	620	157.5	25.5
MY18-078 417110	5482819	-128	560	157.5	21.5

Metanor continues to explore at the Moroy zone with 1 underground diamond drill rig completing 50 ft step outs. The first part of the ore sill and haulage drift is now complete and the ore drift will be pushed eastward along strike. Metanor has also completed two raises up to sub-level two. The consistent results out of the Moroy zone will add a valuable component to the Bachelor Mine moving forward and will provide additional ore for daily gold production.

Quality Control and Reporting Protocols

Metanor estimates that the actual thicknesses of the mineralized intersections are between 65% and 80% of the core lengths. No capping grade is used at this stage. The Company uses a rigorous QA-QC analytical program according to industry standards. The analytical results were done by pyroanalysis (A.A.) at the mine laboratory. Blanks, duplicates and certified reference standards are inserted into the sample stream to monitor laboratory performance. The company’s QA-QC analytical verification program requires that a minimum of 5% of the samples be audited at an independent laboratory. These audit assays were sent to ALS laboratory located in Val-d'Or, Quebec. The results of the audits are consistent with those obtained.

About the Bachelor Mine

The Bachelor Mine produces gold from a mineralized sub-vertical narrow vein system. The Moroy zone is a south-parallel system to the Bachelor mine. New development and drill programs are currently being conducted on the Moroy zone. Mine methods used are long-hole mining with rail-track access from a vertical shaft, and the new sub-level sector 14 is accessible from a ramp system. The ore is processed on site at the Bachelor processing plant using the activated carbon process. The mill is on site and accessible by a paved road.

Qualified Persons

Pascal Hamelin, P. Eng., President and COO, is the Qualified Person under NI 43-101, who is responsible for reviewing and approving the technical information contained in this news release.

Cautionary and Forward-Looking Statements

This press release includes certain statements that may be deemed as "forward-looking statements". The potential quantity and grade is conceptual in nature as there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. All statements in this discussion, other than those of historical fact, that address future exploration drilling, exploration activities and projected exploration, including costs and other estimates upon which such projections are based, and events or developments that the company expects, are considered forward-looking statements. Although the Company believes the expectations expressed in these forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Maps associated with this press release are available at
http://www.globenewswire.com/NewsRoom/AttachmentNg/8b6f691b-ae3f-491f-aec6-08adda4bc62b

http://www.globenewswire.com/NewsRoom/AttachmentNg/3bd23143-7712-4092-8720-f159aea24c7b

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