

# Lumina Gold Announces C\$7 Million Private Placement of Common Shares

13.07.2018 | [GlobeNewswire](#)

*NOT FOR DISTRIBUTION OR DISSEMINATION IN THE UNITED STATES OR TO U.S. NEWSWIRE SERVICES*

VANCOUVER, British Columbia, July 13, 2018 -- Lumina Gold Corp. (TSXV:LUM) (the "Company" or "Lumina") is pleased to announce that it plans to conduct a non-brokered private placement of up to approximately 9.7 million common shares of Lumina (the "Shares") at a price of C\$0.72 per Share to raise gross proceeds of up to approximately C\$7 million (the "Offering"). The price of C\$0.72 represents a 6.5% discount to the last closing price of Lumina common shares of C\$0.77 and a 4.0% discount to the 20 day volume-weighted average price of Lumina common shares of C\$0.75.

The net proceeds of the Offering will be used to fund working capital for the previously announced spin-out (the "Spin-out") of Luminex Resources Corp. ("Luminex") and for general corporate purposes. More details regarding the Spin-out can be found in Lumina's July 9, 2018 press release titled "Lumina Gold Announces Spin-Out Of Mineral Exploration Assets and Creation of Luminex Resources".

Each Share issued under the Offering will become one "new" share of Lumina and 0.15 shares of Luminex upon completion of the Spin-out, subject to approval of the Spin-out by the Supreme Court of British Columbia and by the affirmative vote of 66 2/3% of Lumina's shareholders in attendance at a shareholders' meeting to be held on August 21, 2018. Following the Offering and the Spin-out, it is anticipated that Lumina will have approximately 273.8 million basic shares outstanding and Luminex will have approximately 41.1 million basic shares outstanding.

Certain directors, officers and other insiders of Lumina may acquire securities under the Offering. Any such participation would be considered to be a "related party transaction" as defined under Multilateral Instrument 61-101 "Protection of Minority Securityholders in Special Transactions" ("MI 61-101"). However, any such related party transaction will be exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of any Shares issued to or the consideration paid by such persons will exceed 25% of Lumina's market capitalization.

Closing of the Offering is subject to the approval of the TSX Venture Exchange ("TSX-V"). Lumina anticipates closing the Offering as soon as practicable following TSX-V approval. Finder's fees will be payable on a portion of the Offering in accordance with the policies of the TSX-V.

The Shares issued under the Offering will be subject to a statutory hold period in Canada of four months and one day following the closing date of the Offering.

The securities to be offered pursuant to the Offering have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any U.S. state securities laws, and may not be offered or sold in the United States absent registration under the U.S. Securities Act and all applicable U.S. state securities laws or compliance with the requirements of exemptions therefrom. This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Lumina Gold



Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/303797--Lumina-Gold-Announces-C7-Million-Private-Placement-of-Common-Shares.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).