

Red Pine Discovers Gold-Bearing Shear Zone Parallel to Minto Mine South Zone; Drills 5.4 g/t Gold over 2.2 Metres

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TORONTO, July 12, 2018 -- [Red Pine Exploration Inc.](#) (TSXV:RPX) ("Red Pine" or the "Company") announces results from twenty-two holes from its 2017-2018 drill program at its Wawa Gold Project, located approximately 2 kilometres (km) east of Wawa, Ontario. The discovery of this gold zone (Minto Lower Zone), parallel to the Minto Mine South Zone, is significant as it extends for over 1.5 km and its high-grade mineralization has the potential to increase the property's gold inventory. 3D modelling suggests that veins of the newly discovered Minto Lower Zone may be associated with the historic Parkhill Mine with an average recovery grade of 0.25 to 0.3 oz/ton (8.57 g/t to 10.28 g/t gold) (Tisley, 1986).

Plan map of drilling results

Drilling Highlights:

- Discovery of a new gold zone (Minto Lower) parallel to the Minto Mine South Zone
 - New structure has a strike length of a least 1.5 km (as indicated by diamond drilling and surface mapping);
 - SD-18-213 contains 5.4 g/t gold over 2.2 metres, including 15.83 g/t gold over 0.6 metres;
 - SD-18-212 contains 4.76 g/t gold over 1.6 metres including 12.47 g/t gold over 0.6 metre;
- Discovery of a new gold zone in the footwall of the Surluga Deposit
 - SD-17-153 contains 2.54 g/t gold over 5.4 metres including 7.76 g/t gold over 1 metre

Quentin Yarie, President and Chief Executive Officer of Red Pine stated, *"We continue to expand the footprint of the Wawa Gold Project with each new gold-bearing structure found. The discovery of this additional 1.5 km long gold-bearing structure correlates well with our understanding of the gold mineralization at the Wawa Gold Project. We plan further testing with mechanized stripping and additional drilling."*

Table 1. Highlights of the 2017-2018 drilling results in the Wawa Gold Corridor

Hole	From (m)	To (m)	Length (m)*	Gold (g/t)	Gold Zone
	352.8	358.2	5.4	2.54	
SD-17-153	Including				
	353.8	354.8	1.0	7.76	New Footwall Discovery
	357.3	358.2	0.9	5.23	
217.7	219.7	2.0	3.79		
SD-17-175	Including				
	218.7	219.7	1.0	7.03	Minto Mine South
	201.8	205.9	4.1	3.00	
Including					
SD-17-181A	204.8	205.9	1.1	5.27	
PH-18-190	204.0	205.0	1.0	6.06	Minto Lower Discovery
SD-18-203	191.7	193.6	1.9	2.4	
	288.3	290.5	2.2	2.57	Minto Mine South
SD-18-207	Including				
	289.7	290.5	0.8	4.82	

	262.0	263.0	1.0	5.28	
SD-18-212	275.2	276.8	1.6	4.76	
	Including				
	276.2	276.8	0.6	12.47	Minto Lower Discovery
	257.7	259.9	2.2	5.4	
SD-18-213	Including				
	258.3	258.9	0.6	15.83	

** Assay results reported over intersection length. In the Minto Mine South Zone, the intersection lengths are estimated to be between 65-95% true widths. In the Minto Lower Zone, the intersection lengths, for SD-18-212 and SD-18-213, are estimated to represent >60% true width. For PH-18-190, the intersection length is estimated to represent 30-35% true width.*

A photo accompanying this announcement is available at
<http://www.globenewswire.com/NewsRoom/AttachmentNg/780c1924-03a7-4e90-a1c4-184fa58fe3c4>

Discoveries in the Minto Gold Corridor

Red Pine's drilling and preliminary surface mapping indicate that the newly discovered Minto Lower Zone is parallel to the Minto Mine South Zone, has a strike length of at least 1.5 km, and remains open to the south. The modeling of the structure in 3D also reveals that the No. 4 vein mined historically at the Parkhill Mine is part of the Minto Lower Zone. According to Tisley (1986), the No. 4 vein in the Parkhill Mine had an average recovery grade of 0.25 to 0.3 oz/ton (8.57 g/t to 10.28 g/t gold) for an average stope thickness of 1.83 to 2.44 metres with wider zone reaching up to 4.9 metres.

Red Pine has initiated the mechanized stripping and mapping of the new Minto Lower structure to better understand its geometry and characterize the structural controls on gold distribution. Once completed, the Company will conduct some additional exploration drilling in the area.

Wawa Gold Project Background

Since December 2014, Red Pine's exploration work has involved the sampling of 42,000 m of historic core that was never sampled by previous operators of the project and aggressive drilling campaigns. To date, the Company has completed over 50,000m of drilling and made five discoveries along the extension of the Surluga Deposit: the Surluga North Zone; the Hornblende-William Zone; the Minto Mine South Zone, the Minto Lower Zone; and the Grace-Darwin Zone. These are part of the Wawa Gold Corridor, a gold-mineralization zone that extends for more than 5 km.

Red Pine's on-going drill program is designed to potentially expand the size of the existing inferred gold resource and connect the other zones of gold mineralization along the newly-discovered Wawa Gold Corridor.

The Company is well positioned to fund its share of the Wawa Gold exploration program.

As such, the sampling and drill programs are expected to continue through 2018.

On-site Quality Assurance/Quality Control ("QA/QC") Measures

Drill core samples were transported in security-sealed bags for analyses to Activation Laboratories Ltd. in Ancaster, Ontario. Individual samples are labeled, placed in plastic sample bags and sealed. Groups of samples are then placed into durable rice bags and then shipped. The remaining coarse reject portions of the samples remain in storage if further work or verification is needed.

Red Pine has implemented a quality-control program to comply with best practices in the sampling and analysis of drill core. As part of its QA/QC program, Red Pine inserts external gold standards (low to high grade) and blanks every 20 samples in addition to random standards, blanks, and duplicates.

Qualified Person

Quentin Yarie, P Geo. is the qualified person responsible for preparing, supervising and approving the scientific and technical content of this news release.

About Red Pine Exploration Inc.

[Red Pine Exploration Inc.](#) is a gold and base-metals exploration company headquartered in Toronto, Ontario, Canada. The Company's common shares trade on the TSX Venture Exchange under the symbol "RPX".

Red Pine has a 60% interest in the Wawa Gold Project with Citabar LP. holding the remaining 40% interest. Red Pine is the operator of the project and is focused on expanding the existing gold resource on the property.

For more information about the Company visit www.redpineexp.com.

Or contact:

Quentin Yarie, President & CEO, (416) 364-7024, qyarie@redpineexp.com

Or Mia Boiridy, Investor Relations, (416) 364-7024, mboiridy@redpineexp.com

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