

Application filed in Peru to renounce remaining Red Beds claims

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VANCOUVER, July 11, 2018 /CNW/ - [Camino Minerals Corp.](#) ("Camino" or the "Company") (COR: TSX-V) wishes to re has filed an application with the Peruvian Mines and Energy Ministry and INGEMMET to renounce the title for remaining that formed part of the Red Beds Property located in the Department of Cuzco, Peru.

The Red Beds Property was a sediment hosted copper project which the Company first acquired in January 2015. Over the project, there had been no surface disturbance on the Red Beds 2 claim, and no substantive work done on the property whole since June, 2016. The project was placed on a care and maintenance status, as reported on January 10, 2017.

Early this year, Camino initiated talks with regional and national authorities in an attempt to donate or transfer the claims to the government. After consultation with the Mines and Energy Ministry, INGEMMET, and the Environmental Ministry (MINA recommended that Camino renounce the title of the claims which would clear the path for the government to have the area declared an Area of Non-Admission of Petitioners for mineral claims. Camino has recently filed those applications and expects title for the claims to be canceled in the near future.

Kenneth McNaughton, President and CEO, said, "When we first got involved with the Red Beds project, we were excited by the exploration potential and its remote location, which at the time meant there was very little tourism. Tourism increased dramatically over the next couple of years, to the point that the Company decided to withdraw from the project. While we would have liked to explore the property and test its resource potential, given the changes, we felt it was best to focus our efforts at our Chuquicamata and Villa Hermosa projects."

At Chapitos in the Department of Arequipa, the regional soil sampling program is proceeding with over 4,500 samples collected and analyzed from approximately 125 kilometers of survey line. As expected, anomalous trends are being defined along major geologic contacts and structural trends. This work is ongoing and results will be reported when the program has been completed. Diamond drilling has already outlined significant copper mineralization in several zones at or near surface, and the objective of the soil survey is to identify potential blind targets elsewhere on the 16,000 hectare property.

At Villa Hermosa in the Department of La Libertad in central Peru, the property vendor has opened up more workings on the property subsequent to the Company's initial due diligence sampling five years ago. All of the accessible workings have been systematically sampled and sent to the lab for analysis. The target at Villa Hermosa is high-grade gold in quartz veins located within in a 40-meter wide quartz stockwork zone. The Company expects to complete follow-up sampling and data compilation prior to recommending drilling. Two privately-owned high-grade gold mines operate in the vicinity in similar geologic settings.

About Camino Minerals Corporation

Camino is a discovery-oriented mineral exploration company. The Company is focused on the acquisition and development of high-grade copper and precious metal projects. For more information, please refer to Camino's website at www.caminominerals.com.

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SOURCE [Camino Minerals Corp.](http://www.caminominerals.com)

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