# Sulliden Mining Capital Inc. Acquires Securities in Q-Gold Resources Ltd.

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TORONTO, July 10, 2018 - <u>Sulliden Mining Capital Inc.</u> (TSX:SMC) (&ldquo;Sulliden&rdquo; or the &ldquo;Company&rdquo;) announces that as a result of a private placement financing of <u>Q-Gold Resources Ltd.</u> (TSXV:QGR) (&ldquo;Q-Gold&rdquo;) that closed on July 4, 2018, the details of which can be found in Q-Gold&rsquo;s press release dated July 4, 2018, Sulliden owns 2,500,000 Common Shares and 2,500,000 warrants which represents 12.9% of Q-Gold on an issued and outstanding basis or 25.8% on a diluted basis.

Sulliden completed this private placement for investment purposes and may buy or sell Q-Gold securities in the future. In connection with the Q-Gold financing, Aberdeen has given an undertaking not to exercise any warrants if such exercises would result in Aberdeen holding 20% or more of the outstanding common shares of Q-Gold.

## **About Sulliden Mining Capital**

Sulliden Mining Capital is a venture capital company focused on acquiring and advancing brownfield, development-stage and early production-stage mining projects in the Americas.

On behalf of the Board

"Stan Bharti" Interim Chief Executive Officer, Sulliden Mining Capital Inc.

#### For more information:

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## Cautionary statement regarding forward-looking information

This press release contains "forward looking information" within the meaning of applicable Canadian securities legislation. Forward looking information includes, but is not limited to, statements with respect to the future financial or operating performance of the Company, Sulliden's possible future trading and intentions, valuations of investments, proposed transactions and investments, investment philosophy and liabilities and commitments. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: financing not being available at desired prices; general business, economic, competitive, political and social uncertainties; and other general risks of the mining and investment industries. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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